

Registration Number 4443088
England and Wales

Q. E. D. Chemical Solutions Limited

Abbreviated Financial Statements

for the year ended

31st March 2007

THURSDAY



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Q. E. D. Chemical Solutions Limited

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Q. E. D. Chemical Solutions Limited

**Abbreviated Balance Sheet
as at 31st March 2007**

		2007	2006
	Notes	£	£
Fixed Assets			
Intangible assets	2	49,613	52,714
Tangible assets	2	1,233	1,443
		<u>50,846</u>	<u>54,157</u>
Current Assets			
Stocks		6,500	1,500
Debtors		54,580	43,891
Cash at bank and in hand		15,419	7,584
		<u>76,499</u>	<u>52,975</u>
Creditors: amounts falling due within one year		<u>(47,303)</u>	<u>(48,712)</u>
Net Current Assets		<u>29,196</u>	<u>4,263</u>
Total Assets Less Current Liabilities		<u>80,042</u>	<u>58,420</u>
Provision for Liabilities and Charges		<u>(85)</u>	<u>(95)</u>
Net Assets		<u><u>79,957</u></u>	<u><u>58,325</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		79,857	58,225
Shareholders' Funds		<u><u>79,957</u></u>	<u><u>58,325</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Q. E. D. Chemical Solutions Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31st March 2007

In approving these financial statements as director of the Company I hereby confirm:

(a) that for the year stated above the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ~~22nd~~ 21st August 2007 and signed on its behalf by

C. Nye.....Director



The notes on pages 3 to 4 form an integral part of these financial statements

Q. E. D. Chemical Solutions Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 2007**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Depreciation is provided on the reducing balance method at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment - 25% per annum

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred taxation is provided in full on timing differences which result in obligations to pay more taxation at a future date, at the average taxation rates that are expected to apply when the timing differences reverse, based on current rates and laws

Q. E. D. Chemical Solutions Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st March 2007

2. Fixed assets	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1st April 2006	62,017	1,574	63,591
Additions	-	202	202
	<hr/>	<hr/>	<hr/>
At 31st March 2007	62,017	1,776	63,793
	<hr/>	<hr/>	<hr/>
Depreciation and Provision for diminution in value			
At 1st April 2006	9,303	131	9,434
Charge for year	3,101	412	3,513
	<hr/>	<hr/>	<hr/>
At 31st March 2007	12,404	543	12,947
	<hr/>	<hr/>	<hr/>
Net book values			
At 31st March 2007	49,613	1,233	50,846
	<hr/>	<hr/>	<hr/>
At 31st March 2006	52,714	1,443	54,157
	<hr/>	<hr/>	<hr/>

3. Share capital	2007 £	2006 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>