

Registered number  
04442671

A & K TYRES & SPARES LIMITED

Abbreviated Accounts

31 March 2015

**A & K TYRES & SPARES LIMITED****Registered number:** 04442671**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	3,546	3,955
<b>Current assets</b>			
Stocks		4,500	4,500
Debtors		1,623	2,427
Cash at bank and in hand		41,582	29,520
		<u>47,705</u>	<u>36,447</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,663)</u>	<u>(16,285)</u>
<b>Net current assets</b>		32,042	20,162
<b>Total assets less current liabilities</b>		<u>35,588</u>	<u>24,117</u>
<b>Creditors: amounts falling due after more than one year</b>		(21,443)	(23,454)
<b>Net assets</b>		<u>14,145</u>	<u>663</u>
<b>Capital and reserves</b>			
Called up share capital	3	101	101
Profit and loss account		14,044	562
<b>Shareholders' funds</b>		<u>14,145</u>	<u>663</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**K G WATFORD**

Director



**A & K TYRES & SPARES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% reducing baance
Motor vehicles	18% reducing baance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2014	14,259
Additions	369
At 31 March 2015	<u>14,628</u>

**Depreciation**

At 1 April 2014	10,304
Charge for the year	778
At 31 March 2015	<u>11,082</u>

**Net book value**

At 31 March 2015	<u>3,546</u>
At 31 March 2014	<u>3,955</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	101	<u>101</u>	<u>101</u>
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