

Registered Number 04442671

A & K TYRES & SPARES LIMITED

Abbreviated Accounts

31 March 2012

A & K TYRES & SPARES LIMITED

Registered Number 04442671

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	4,894	2,870
Total fixed assets		4,894	2,870
Current assets			
Stocks		8,500	8,500
Debtors		1,250	1,980
Cash at bank and in hand		4,107	15,839
Total current assets		13,857	26,319
Creditors: amounts falling due within one year		(7,905)	(13,288)
Net current assets		5,952	13,031
Total assets less current liabilities		10,846	15,901
Creditors: amounts falling due after one year		(34,984)	(34,863)
Total net Assets (liabilities)		(24,138)	(18,962)
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		(24,239)	(19,063)
Shareholders funds		(24,138)	(18,962)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

K G WATFORD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	10,378
additions	3,308
disposals	(700)
revaluations	
transfers	
At 31 March 2012	<u>12,986</u>

Depreciation	
At 31 March 2011	7,508
Charge for year	1,224
on disposals	(640)
At 31 March 2012	<u>8,092</u>

Net Book Value	
At 31 March 2011	2,870
At 31 March 2012	<u>4,894</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

101 Ordinary of £1.00 each

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