

Registered Number 04442671

A & K TYRES & SPARES LIMITED

Abbreviated Accounts

31 March 2011

A & K TYRES & SPARES LIMITED

Registered Number 04442671

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,870	3,295
Total fixed assets		2,870	3,295
Current assets			
Stocks		8,500	8,500
Debtors		1,980	4,670
Cash at bank and in hand		15,839	21,516
Total current assets		26,319	34,686
Creditors: amounts falling due within one year		(13,288)	(14,204)
Net current assets		13,031	20,482
Total assets less current liabilities		15,901	23,777
Creditors: amounts falling due after one year		(34,863)	(34,814)
Total net Assets (liabilities)		(18,962)	(11,037)
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		(19,063)	(11,138)
Shareholders funds		(18,962)	(11,037)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 August 2011

And signed on their behalf by:

K G Watford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	10,085
additions	293
disposals	
revaluations	
transfers	
At 31 March 2011	<u>10,378</u>

Depreciation	
At 31 March 2010	6,790
Charge for year	718
on disposals	
At 31 March 2011	<u>7,508</u>

Net Book Value	
At 31 March 2010	3,295
At 31 March 2011	<u>2,870</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
101 Ordinary of £1.00 each	101	101

Allotted, called up and fully
paid:

101 Ordinary of £1.00 each

101

101