

**Registered Number 04442635**

**S T Kelly Construction Limited**

**Abbreviated Accounts**

**31 May 2011**

**S T Kelly Construction Limited**

**Registered Number 04442635**

**Company Information**

**Registered Office:**

374 Cowbridge Road East  
Cardiff  
South Glamorgan  
CF5 1JJ

**Reporting Accountants:**

Ron Coates & Co  
Chartered Accountants  
374 Cowbridge Road East  
Cardiff  
South Glamorgan  
CF5 1JJ

S T Kelly Construction Limited

Registered Number 04442635

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	15,022	18,688
		<u>15,022</u>	<u>18,688</u>
<b>Current assets</b>			
Stocks		22,747	42,244
Debtors		4,891	332
Total current assets		<u>27,638</u>	<u>42,576</u>
Creditors: amounts falling due within one year		(49,129)	(67,179)
Net current assets (liabilities)		(21,491)	(24,603)
Total assets less current liabilities		<u>(6,469)</u>	<u>(5,915)</u>
Creditors: amounts falling due after more than one year		(6,421)	0
Total net assets (liabilities)		<u>(12,890)</u>	<u>(5,915)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(12,891)	(5,916)
Shareholders funds		<u>(12,890)</u>	<u>(5,915)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2011

And signed on their behalf by:

**S T Kelly, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on cost
Computer equipment	15% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 June 2010	-	46,459
At 31 May 2011	-	<u>46,459</u>
<b>Depreciation</b>		
At 01 June 2010		27,771
Charge for year	-	3,666
At 31 May 2011	-	<u>31,437</u>
<b>Net Book Value</b>		
At 31 May 2011		15,022
At 31 May 2010	-	<u>18,688</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		

1 ordinary shares of £1 each

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