

Financial Statements for the Year Ended 31 December 2017

for

AHD Limited

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AHD Limited

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for the Year Ended 31 December 2017

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AHD Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:

Mr J Kirwin

SECRETARY:

REGISTERED OFFICE:

Unit F1
Brookside Business Park
Greengate
Middleton
Manchester
M24 1GS

REGISTERED NUMBER:

04442593 (England and Wales)

ACCOUNTANTS:

Stephen Round Limited
Chartered Certified Accountants
366 Holcombe Road
Greenmount
Bury
Lancashire
BL8 4DT

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		2,567		-
CURRENT ASSETS					
Stocks		411,852		405,399	
Debtors	5	106,713		91,982	
Cash at bank and in hand		122,644		87,266	
		641,209		584,647	
CREDITORS					
Amounts falling due within one year	6	228,223		175,880	
NET CURRENT ASSETS			412,986		408,767
TOTAL ASSETS LESS CURRENT LIABILITIES			415,553		408,767
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			410,553		403,767
SHAREHOLDERS' FUNDS			415,553		408,767

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9/4/2018 and were signed by:



Mr J Kirwin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AHD Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6).

AHD Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	1,958	34,312	36,270
Additions	-	2,800	2,800
At 31 December 2017	1,958	37,112	39,070
DEPRECIATION			
At 1 January 2017	1,958	34,312	36,270
Charge for year	-	233	233
At 31 December 2017	1,958	34,545	36,503
NET BOOK VALUE			
At 31 December 2017	-	2,567	2,567

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	101,294	86,672
Other debtors	5,419	5,310
	106,713	91,982

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	153,108	65,431
Taxation and social security	35,223	28,849
Other creditors	39,892	81,600
	228,223	175,880