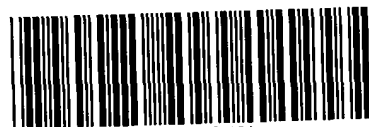


ABERDARE THISTLE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

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ABERDARE THISTLE LIMITED

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ABERDARE THISTLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		501,109		501,141
Current assets					
Debtors	3	7,070		5,315	
Cash at bank and in hand		2,003		675	
		9,073		5,990	
Creditors: amounts falling due within one year		(2,520)		(5,920)	
Net current assets			6,553		70
Total assets less current liabilities			507,662		501,211
Creditors: amounts falling due after more than one year			(329,973)		(329,973)
			177,689		171,238
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			73,929		73,929
Profit and loss account			103,660		97,209
Shareholders' funds			177,689		171,238

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/3/15

O Lovat
Director

Company Registration No. 04442575

ABERDARE THISTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable, excluding value added tax and arises solely in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Freehold investment properties	Nil
Fixtures, fittings & equipment	25%

1.5 Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided on investment properties, and they are included in the balance sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 June 2013 & at 31 May 2014	524,407
Depreciation	
At 1 June 2013	23,266
Charge for the year	32
At 31 May 2014	23,298
Net book value	
At 31 May 2014	501,109
At 31 May 2013	501,141

ABERDARE THISTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

3 Debtors

Debtors include an amount of £5,520 (2013 - £4,108) due by O Lovat which was repaid on 18 March 2015.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>