

**ABERDARE THISTLE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**



# ABERDARE THISTLE LIMITED

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# ABERDARE THISTLE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		501,046		501,077
<b>Current assets</b>					
Debtors	3	7,296		6,213	
Cash at bank and in hand		1,022		1,728	
		<u>8,318</u>		<u>7,941</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,468)</u>		<u>(5,608)</u>	
<b>Net current liabilities/(assets)</b>			(2,150)		2,333
<b>Total assets less current liabilities</b>			498,896		503,410
<b>Creditors: amounts falling due after more than one year</b>			<u>(329,973)</u>		<u>(329,973)</u>
			<u>168,923</u>		<u>173,437</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Revaluation reserve			73,929		73,929
Profit and loss account			94,894		99,408
<b>Shareholders' funds</b>			<u>168,923</u>		<u>173,437</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/1/11



O Lovat  
Director

Company Registration No. 04442575

# ABERDARE THISTLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2016

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Going concern**

At the balance sheet date, the company had net liabilities of £2,150. The directors have indicated their willingness to financially support the company for the foreseeable future. Accordingly, in the opinion of the directors, it remains appropriate to prepare the financial statements on a going concern basis.

##### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.4 Turnover**

Turnover represents rent receivable, excluding value added tax and arises solely in the United Kingdom.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Freehold investment properties	Nil
Fixtures, fittings & equipment	25%

##### **1.6 Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided on investment properties, and they are included in the balance sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

# ABERDARE THISTLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 June 2015 & at 31 May 2016	524,407
<b>Depreciation</b>	
At 1 June 2015	23,330
Charge for the year	31
At 31 May 2016	23,361
<b>Net book value</b>	
At 31 May 2016	501,046
At 31 May 2015	501,077

### 3 Debtors

Debtors include an amount of £274 (2015 - £2,804) due from the directors which was repaid after the year end.

### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100