

**REGISTERED NUMBER: 04442522 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Goodwood Joinery Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Goodwood Joinery Limited

Company Information  
for the Year Ended 30 June 2018

**DIRECTORS:**

M Sandifer  
P C Sandifer

**SECRETARY:**

M Sandifer

**REGISTERED OFFICE:**

6 High Street  
Wheathampstead  
Hertfordshire  
AL4 8AA

**REGISTERED NUMBER:**

04442522 (England and Wales)

**ACCOUNTANTS:**

Fenlon & Co  
Chartered Certified Accountants  
6 High Street  
Wheathampstead  
Hertfordshire  
AL4 8AA

Abridged Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,000		6,000
Tangible assets	5		<u>6,912</u>		<u>8,517</u>
			8,912		14,517
<b>CURRENT ASSETS</b>					
Stocks		6,737		5,500	
Debtors		15,033		18,528	
Cash at bank		<u>143,958</u>		<u>130,999</u>	
		165,728		155,027	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,222</u>		<u>23,897</u>	
<b>NET CURRENT ASSETS</b>			<u>142,506</u>		<u>131,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>151,418</u>		<u>145,647</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			60,000		60,000
Retained earnings			<u>91,418</u>		<u>85,647</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>151,418</u>		<u>145,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

P C Sandifer - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

**1. STATUTORY INFORMATION**

Goodwood Joinery Limited is a private company limited by shares and incorporated in England. Its registered office is Rivermill House, 6 High Street, Wheathampstead, Herts, AL4 8AA.

The financial statements are presented in Sterling, which is the functional currency of the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover & revenue recognition**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts having regard for the fulfilment of contractual obligations.

**Intangible fixed assets**

Intangible fixed assets are stated at cost less amortisation. Goodwill is amortised at 10% per annum, straight line method. Up to 1st July 2010, Goodwill was amortised at 5%.

**Tangible fixed assets & depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Trade Mark - 25% reducing balance  
Furniture and Fittings - 25% reducing balance  
Plant and Equipment - 25% reducing balance  
Motor Vehicles - 25% reducing balance.

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 July 2017	34,000
Amortisation for year	<u>4,000</u>
At 30 June 2018	<u>38,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>2,000</u>
At 30 June 2017	<u>6,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2017	69,559
Additions	699
At 30 June 2018	<u>70,258</u>
<b>DEPRECIATION</b>	
At 1 July 2017	61,042
Charge for year	2,304
At 30 June 2018	<u>63,346</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>6,912</u>
At 30 June 2017	<u>8,517</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.