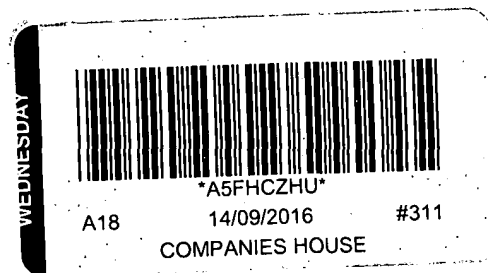


**GOODWOOD JOINERY LIMITED**

**ABBREVIATED ACCOUNTS**

**Company Registration No 04442522 (England and Wales)**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2016**



**GOODWOOD JOINERY LIMITED**

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**GOODWOOD JOINERY LIMITED**

**YEAR ENDED 30<sup>TH</sup> JUNE 2016**

**COMPANY INFORMATION**

|                    |  |
|--------------------|--|
| DIRECTORS:         | M Sandifer<br>P C Sandifer   |
| SECRETARY:         | M Sandifer   |
| COMPANY NUMBER:    | 04442522   |
| REGISTERED OFFICE: | 6 High Street<br>Wheathampstead<br>Herts<br>AL4 8AA  |
| ACCOUNTANTS:       | Fenlon & Co<br>Chartered Certified Accountants<br>Rivermill House<br>6 High Street<br>Wheathampstead<br>Herts<br>AL4 8AA |
| BUSINESS ADDRESS:  | Unit 5<br>Icknield Way Farm<br>Tring Road<br>Dunstable<br>Beds<br>LU6 2JX  |
| BANKERS:           | Santander UK PLC<br>BBAM<br>Bridle Road<br>Bootle<br>Merseyside<br>L30 4GB   |

**GOODWOOD JOINERY LIMITED****ABBREVIATED BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2016**

|  | <u>Notes</u> | <u>2016</u>     | <u>2015</u>     |
|--|--------------|-----------------|-----------------|
|  |              | £               | £               |
| <b><u>FIXED ASSETS</u></b>               |              |                 |                 |
| Intangible Fixed Assets                  | 2            | 10,000          | 14,000          |
| Tangible Fixed Assets                    | 3            | <u>6,889</u>    | <u>7,796</u>    |
|  |              | 16,889          | 21,796          |
| <b><u>CURRENT ASSETS</u></b>             |              |                 |                 |
| Stocks                                   |              | 5,101           | 7,019           |
| Debtors                                  |              | 46,446          | 16,198          |
| Cash at Bank and In Hand                 |              | <u>92,881</u>   | <u>74,369</u>   |
|  |              | 144,428         | 97,586          |
| <b><u>CREDITORS: Amounts Falling</u></b> |              |                 |                 |
| <u>Due Within One Year</u>               |              | <u>(21,539)</u> | <u>(19,382)</u> |
| <b><u>NET CURRENT ASSETS</u></b>         |              | <u>122,889</u>  | <u>78,204</u>   |
| <b><u>TOTAL ASSETS LESS CURRENT</u></b>  |              |                 |                 |
| <b><u>LIABILITIES</u></b>                |              | <u>139,778</u>  | <u>100,000</u>  |
| <b><u>CAPITAL AND RESERVES</u></b>       |              |                 |                 |
| Called Up Share Capital                  | 4            | 60,000          | 60,000          |
| Profit & Loss Account                    |              | <u>79,778</u>   | <u>40,000</u>   |
| <b><u>SHAREHOLDERS' FUNDS</u></b>        |              | <u>139,778</u>  | <u>100,000</u>  |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30<sup>th</sup> June 2016 the company was entitled to exemption from audit under Section 477, Companies Act 2006 and no notice has been deposited under Section 476 (member or members requesting an audit).

The Directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors



**P Sandifer**

Approved by the Board: 17<sup>th</sup> August 2016

The Notes on Pages 3-5 form part of these Accounts

**GOODWOOD JOINERY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2016**

**1. ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounting policies have been consistently applied, unless otherwise stated.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts having regard for the fulfilment of contractual obligations.

**1.3 Intangible Fixed Assets**

Intangible fixed assets are stated at cost less amortisation. Goodwill is amortised at 10% per annum, straight line method. Up to 1<sup>st</sup> July 2010, Goodwill was amortised at 5%.

**1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                        |   |                       |
|------------------------|---|-----------------------|
| Trade Mark             | - | 25% reducing balance  |
| Furniture and Fittings | - | 25% reducing balance  |
| Plant and Equipment    | - | 25% reducing balance  |
| Motor Vehicles         | - | 25% reducing balance. |

**1.5 Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**GOODWOOD JOINERY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2016**

**(Continued)**

**2. INTANGIBLE FIXED ASSETS**

|                              | <b><u>Total</u></b><br><b>£</b> |
|------------------------------|---------------------------------|
| <b><u>Cost</u></b>           |                                 |
| B/Fwd & C/Fwd                | 40,000                          |
| <b><u>Amortisation</u></b>   |                                 |
| At 01.07.2015                | 26,000                          |
| Charge for the year          | <u>4,000</u>                    |
| At 30.06.2016                | <u>30,000</u>                   |
| <b><u>Net Book Value</u></b> |                                 |
| At 30.06.2016                | 10,000                          |
|                              | <u>          </u>               |
| At 30.06.2015                | 14,000                          |
|                              | <u>          </u>               |

**3. TANGIBLE FIXED ASSETS**

|                              | <b><u>Total</u></b><br><b>£</b> |
|------------------------------|---------------------------------|
| <b><u>Cost</u></b>           |                                 |
| At 01.07.2015                | 63,798                          |
| Additions                    | 1,400                           |
| Disposals                    | <u>(106)</u>                    |
| At 30.06.2016                | <u>65,092</u>                   |
| <b><u>Depreciation</u></b>   |                                 |
| At 01.07.2015                | 56,002                          |
| Eliminated on Disposal       | (95)                            |
| Charge for the Year          | <u>2,296</u>                    |
| At 30.06.2016                | <u>58,203</u>                   |
| <b><u>Net Book Value</u></b> |                                 |
| At 30.06.2016                | 6,889                           |
|                              | <u>          </u>               |
| At 01.07.2015                | 7,796                           |
|                              | <u>          </u>               |

**GOODWOOD JOINERY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2016**

**(Continued)**

|   | <b><u>2016</u></b> | <b><u>2015</u></b> |
|---|--------------------|--------------------|
|   | <b><u>£</u></b>    | <b><u>£</u></b>    |
| 4. <b><u>SHARE CAPITAL</u></b>            |                    |                    |
| <u>Allotted, Called Up and Fully Paid</u> |                    |                    |
| 60,000 shares of £1 each                  | 60,000             | 60,000             |
|   | <u>          </u>  | <u>          </u>  |

5. **ULTIMATE CONTROL**

Ultimate control is vested in the Directors who own the entire issued share capital of the company.