

Atkinson Electrical Contractors Limited

Unaudited Financial Statements

for the Year Ended 31 July 2020

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for the Year Ended 31 July 2020

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Atkinson Electrical Contractors Limited

Company Information
for the Year Ended 31 July 2020

Director: J Atkinson

Secretary: Mrs E A Atkinson

Registered office: 108 Windlehurst Road
High Lane
Stockport
Cheshire
SK6 8AF

Registered number: 04442408 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Balance Sheet
31 July 2020

| | Notes | 31.7.20 £ | £ | 31.7.19 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 2,320 | | 3,094 |
| Current assets | | | | | |
| Stocks | | 150 | | 150 | |
| Debtors | 5 | 6,956 | | 3,132 | |
| Cash at bank | | <u>6,878</u> | | <u>12,838</u> | |
| | | 13,984 | | 16,120 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>21,884</u> | | <u>21,828</u> | |
| Net current liabilities | | | <u>(7,900)</u> | | <u>(5,708)</u> |
| Total assets less current liabilities | | | <u>(5,580)</u> | | <u>(2,614)</u> |
| Provisions for liabilities | | | <u>450</u> | | <u>593</u> |
| Net liabilities | | | <u>(6,030)</u> | | <u>(3,207)</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>(6,130)</u> | | <u>(3,307)</u> |
| | | | <u>(6,030)</u> | | <u>(3,207)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2021 and were signed by:

J Atkinson - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. Statutory information

Atkinson Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees and directors

The average number of employees during the year was 3 (2019 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. Tangible fixed assets

| | Plant and machinery etc £ |
|--------------------------------------|--|
| Cost | |
| At 1 August 2019 and 31 July 2020 | <u>13,424</u> |
| Depreciation | |
| At 1 August 2019 | 10,330 |
| Charge for year | 774 |
| At 31 July 2020 | <u>11,104</u> |
| Net book value | |
| At 31 July 2020 | <u>2,320</u> |
| At 31 July 2019 | <u>3,094</u> |

5. Debtors: amounts falling due within one year

| | | |
|---------------|----------------|--------------|
| | 31.7.20 | 31.7.19 |
| | £ | £ |
| Trade debtors | 5,328 | 1,409 |
| Other debtors | <u>1,628</u> | <u>1,723</u> |
| | <u>6,956</u> | <u>3,132</u> |

6. Creditors: amounts falling due within one year

| | | |
|------------------------------|----------------|---------------|
| | 31.7.20 | 31.7.19 |
| | £ | £ |
| Trade creditors | 707 | 1,021 |
| Taxation and social security | 810 | 147 |
| Other creditors | <u>20,367</u> | <u>20,660</u> |
| | <u>21,884</u> | <u>21,828</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.