

REGISTERED NUMBER: 04442408 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Atkinson Electrical Contractors Limited

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for the Year Ended 31 July 2017

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Atkinson Electrical Contractors Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: J Atkinson

SECRETARY: Mrs E A Atkinson

REGISTERED OFFICE: 108 Windlehurst Road
High Lane
Stockport
Cheshire
SK6 8AF

REGISTERED NUMBER: 04442408 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,745		6,327
CURRENT ASSETS					
Stocks	5	150		250	
Debtors	6	9,445		3,128	
Cash at bank		<u>18,428</u>		<u>6,975</u>	
		28,023		10,353	
CREDITORS					
Amounts falling due within one year	7	<u>22,679</u>		<u>16,200</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,344</u>		<u>(5,847)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,089		480
PROVISIONS FOR LIABILITIES			<u>1,010</u>		<u>102</u>
NET ASSETS			<u><u>9,079</u></u>		<u><u>378</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>8,979</u>		<u>278</u>
SHAREHOLDERS' FUNDS			<u><u>9,079</u></u>		<u><u>378</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

J Atkinson - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Atkinson Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and equipment £	Motor vehicles £	Totals £
COST				
At 1 August 2016 and 31 July 2017	<u>2,795</u>	<u>2,072</u>	<u>7,992</u>	<u>12,859</u>
DEPRECIATION				
At 1 August 2016	2,715	1,819	1,998	6,532
Charge for year	<u>20</u>	<u>63</u>	<u>1,499</u>	<u>1,582</u>
At 31 July 2017	<u>2,735</u>	<u>1,882</u>	<u>3,497</u>	<u>8,114</u>
NET BOOK VALUE				
At 31 July 2017	<u>60</u>	<u>190</u>	<u>4,495</u>	<u>4,745</u>
At 31 July 2016	<u>80</u>	<u>253</u>	<u>5,994</u>	<u>6,327</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>150</u>	<u>250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,232	1,895
Tax recoverable	-	237
Accrued income	-	62
Prepayments	<u>1,213</u>	<u>934</u>
	<u>9,445</u>	<u>3,128</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	475	324
Corporation tax	2,050	-
Social security and other taxes	153	151
VAT	3,766	52
Directors' current accounts	14,952	14,410
Accrued expenses	<u>1,283</u>	<u>1,263</u>
	<u>22,679</u>	<u>16,200</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. **RESERVES**

	Retained earnings £
At 1 August 2016	278
Profit for the year	11,701
Dividends	<u>(3,000)</u>
At 31 July 2017	<u>8,979</u>

10. **RELATED PARTY DISCLOSURES**

The director J Atkinson has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 31 July 2017 was £14,952 (2016 - £14,410).

Dividends totalling £3,000 (2016 - £3,000) were paid to the director, J Atkinson during this year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.