

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A22 26/07/2017 #297
COMPANIES HOUSE

ase

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1 Company details

Company number 0 4 4 4 1 1 9 3
Company name in full Alderley Design And Build Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gary N
Surname Lee

3 Liquidator's address

Building name/number 340 Deansgate
Street Manchester
Post town M3 4LY
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s) Dean
Surname Watson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 340 Deansgate
Street Manchester
Post town M3 4LY
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 4	^m 0	^m 5	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 4	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Jones**

Company name **Begbies Traynor (Central) LLP**

Address **340 Deansgate**

Manchester

Post town **M3 4LY**

County/Region

Postcode

Country

DX

Telephone **0161 837 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alderley Design And Build Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 25 May 2016 to 24 May 2017

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Alderley Design And Build Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 25 May 2012.
"the liquidators", "we", "our" and "us"	Gary N Lee and Dean Watson of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Alderley Design And Build
Company registered number:	04441193
Company registered office:	Begbies Traynor, 340 Deansgate, Manchester, M3 4LY
Former trading address:	20a Church Road, Cheadle Hulme, SK8 7JB

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	25 May 2012
Date of liquidators' appointment:	25 May 2012 – Dylan Quail 15 May 2015 – Francesca Tackie and Gary N Lee, replacing Dylan Quail 6 April 2016 – Dean Watson, replacing Francesca Tackie

Changes in liquidator (if any):

On 15 May 2015, a block transfer order was made in the Manchester District Registry of the High Court of Justice (number 516 of 2012), replacing Dylan Quail with Francesca Tackie and Gary N Lee of this firm as Joint Liquidators.

On 6 April 2016, a block transfer order was made in the Manchester District Registry of the High Court of Justice (number 2340 of 2016), replacing Francesca Tackie with Dean Watson of this firm as Joint Liquidator.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 25 May 2016 to 24 May 2017.

Action against Company Director

As previously reported, the directors of the Company made numerous payments from the Company's bank account which were considered to have been preferences, pursuant to Section 239 of the Act, or were considered to have been made in contravention of Section 212 of the Act, in that they did not appear to have been made in the ordinary line of business.

You will note that the liquidators instructed solicitors, Freeths LLP, to bring an action against the directors in an effort to recover the value of these transactions for the benefit of creditors.

I can confirm that the liquidators' uncovered potential claims against the directors.

The directors disputed the claims brought against them; therefore, an application to bring proceedings against the directors was made in an effort to have this matter resolved by the courts.

Although the liquidators were confident of bringing a successful claim before the courts, the liquidators were also mindful to seek to resolve the issue out of court in an effort to save costs by way of a settlement.

As such, the liquidators' solicitors were instructed to liaise with the directors solicitors with a view to agreeing an out of court settlement and, accordingly, a settlement of £60,000 (including a contribution to costs) was agreed on 5 May 2017.

Upon signing the settlement agreement, the directors paid the settlement sum in full directly to Freeths LLP on 19 May 2017.

The costs incurred totalling £36,038 (including VAT where applicable) were paid.

These costs can be split as follows:

- Legal Fees & Disbursements - £20,938 plus VAT of £4,100 (£25,038)
- ATE Insurance Premium - £11,000 (Including IPT)

Following the deduction of the above costs, the sum of £23,962 was transferred to the liquidators by Freeths LLP; however, the VAT element of their legal fees and disbursements is recoverable, therefore, once the sum of £4,100 is recovered from HM Revenue and Customs, the total balance available to the liquidation estate (after costs) in respect of the settlement is £28,062.

The only other realisation during the period relates to bank interest received in the sum of 8 pence.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only.

General case administration and planning

- General case Administration
- Filing documents
- The preparation and filing of standard letters.
- Dealing with general correspondence and telephone calls.
- Posting Journals

Compliance with the Insolvency Act, Rules and best practice

- 6 monthly compliance case reviews.
- Statutory Reporting

Other matters which includes meetings, tax, litigation, pensions and travel

- Liaising with Freeths LLP (Solicitors) in relation to claim against directors
- Corresponding with the directors solicitors regarding the claim against the directors
- Agreeing a settlement of the claim against the directors

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to the appointment of liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Unsecured creditors were estimated at £281,574.

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Cooper Williamson Limited (subsequently Begbies Traynor (Central) LLP) in attending to matters arising in the liquidation and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 25 May 2016 to 24 May 2017 amount to £14,720 which represents 54.60 hours at an average rate of £269.60 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 25 May 2016 to 24 May 2017
- ☐ Begbies Traynor (Central) LLP's charging policy

To 24 May 2017, we have drawn the total sum of £607.47 on account of our remuneration, against total time costs of £50,314 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation for the period 25 May 2012 to 24 May 2017.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

The costs that were incurred from the date of our appointment to 24 May 2016 amount to £35,594. Details of the costs incurred during the period of this report are stated above.

The information provided in section 4 above relates to the work undertaken during the period of this report. We have set out below details of the work undertaken prior to the period covered by this report so as to avoid any repetition:

General case administration and planning

- General case Administration
- Filing documents
- The preparation and filing of standard letters.
- Dealing with general correspondence and telephone calls.
- Posting Journals

Compliance with the Insolvency Act, Rules and best practice

- 3 & 6 monthly compliance case reviews.
- Statutory Reporting on or around the anniversary of the appointment for 5 years

Investigations

- Report on the directors conduct
- Review of company bank statements and accounting records.

Realisation of assets

- Review of files in order to ascertain the full value of the claim against the director
- Letters to director outlining claim and requesting payment of the balance considered due

Other matters which includes meetings, tax, litigation, pensions and travel

- Liaising with Freeths LLP (Solicitors) in relation to claim against directors
- Corresponding with the directors solicitors regarding the claim against the directors
- Agreeing a settlement of the claim against the directors

Disbursements

To 24 May 2017, disbursement totalling £202.42 have been incurred, however, we have drawn disbursements in the sum of £142.53 relating to statutory advertising.

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case: since our last report to creditors.

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Land Registry	9.00
Storage	4.40
TOTAL	13.40

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

There are no assets that remain to be realised.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. Following on from these investigations the action against the directors that is detailed at section 8 of this report was identified.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'Gary Lee', with a long horizontal flourish extending to the right.

Gary Lee
Joint Liquidator

Dated: 24 July 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 25 May 2016 to 24 May 2017

Alderley Design And Build Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 25/05/2016 To 24/05/2017 £	From 25/05/2012 To 24/05/2017 £
	ASSET REALISATIONS	
NIL	Preference Settlement (Inc costs)	60,000.00
	Book Debts	NIL
	Deposit for Costs	NIL
	Bank Interest Gross	0.08
	Claim Against Director	NIL
		<u>60,000.08</u>
		65,400.23
	COST OF REALISATIONS	
	Preparation of S. of A.	NIL
	Office Holders Fees	NIL
	Legal Fees (1)	20,938.00
	ATE Insurance Premium	11,000.00
	Statutory Advertising	NIL
		<u>(31,938.00)</u>
		(37,188.00)
	UNSECURED CREDITORS	
(163,074.00)	Trade & Expense Creditors	NIL
(110,000.00)	Director's Loan Account	NIL
(8,500.00)	HM Revenue & Customs- VAT	NIL
		<u>NIL</u>
		NIL
	DISTRIBUTIONS	
(200,002.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
		NIL
(481,576.00)		<u>28,062.08</u>
		<u>28,212.23</u>
	REPRESENTED BY	
	Vat Receivable	4,100.00
	Allied Irish Bank	150.23
	Client	23,962.00
		<u>28,212.23</u>
		<u>28,212.23</u>



Gary N Lee
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 25 May 2016 to 24 May 2017; and
- c. Cumulative Time Costs Analysis for the period from 25 May 2012 to 24 May 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

	Standard 1 May 2011 – until further notice Regional (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

On 1 October 2013 the business of Cooper Williamson Limited was acquired by the Begbies Traynor Group of Companies.

Prior to 1 October 2013, the following rates applied:

	(£ per hour)
Director / IP	360
Manager	200-280
Administrator	100-180
Cashier	90
Support Staff	90

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	Sr. Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Accounting	Case planning		2.5		2.0					4.5	1,100.00	244.44
	Administration				2.2				1.4	3.6	560.00	161.11
	Total for General Case Administration and Accounting		2.5		4.2				1.4	8.1	1,660.00	207.41
	Appointment											
	Banking and Bonding								1.0	1.0	100.00	100.00
Compliance with the Insolvency Act, Rules and best practice	Case Closure											
	Statutory reporting and statement of affairs	0.5			3.5					4.0	880.00	220.00
	Total for Compliance with the Insolvency Act, Rules and best practice	0.5			3.5				1.0	5.0	980.00	196.00
Investigations	GDPA and Investigations	0.8								0.8	216.00	270.00
	Total for Investigations:	0.8								0.8	216.00	270.00
	Debt collection											
	Property, business and asset sales											
	Retention of Time/Third party assets											
Realisation of assets	Total for Realisation of assets:											
	Trading											
	Total for Trading:											
	Secured											
	Others				0.2					0.2	40.00	200.00
Lending	Creditors committee											
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:				0.2					0.2	40.00	200.00
	Seeking decisions of creditors including meetings											
	Other											
	Tax											
See matters which includes meetings, tax, litigation, insurance and travel	Litigation	22.9			17.6					40.7	11,604.00	280.02
	Total for Other matters:	22.9			17.6					40.7	11,604.00	280.02
	Total hours by staff grade:	24.0	2.5		23.7				2.4	54.6		
	Total time cost by staff grade:	8,640.00	700.00		5,140.00				240.00		14,720.00	
	Average hourly rate £:	360.00	280.00	0.00	200.00	0.00	0.00	0.00	100.00			269.60
Total fees drawn to date £:											607.47	

Grades	Case planning	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time cost £	Average hourly rate £
General Case Administration and Accounting	Administration	15.9	4.8		6.6		0.2			27.5	6,416.00	506.04
		0.3	2.5		5.0		16.1	0.5	2.2	28.6	4,352.00	163.61
	Total for General Case Administration and Accounting	16.2	7.3		11.6		16.3	0.5	2.2	64.1	12,768.00	236.01
Compliance with the Insolvency Act, Rules and best practice	Appointment			0.3			8.0	11.4		19.7	2,626.00	133.30
	Banking and Bonding	0.8			1.1	0.2			5.0	7.1	1,044.00	147.04
	Case Closure											- 0.00
	Statutory reporting and statement of affairs	2.7			6.4		7.0			16.1	3,232.00	200.75
	Total for Compliance with the Insolvency Act, Rules and best practice	3.5		0.3	7.5	0.2	16.0	11.4	5.0	42.9	8,902.00	186.89
Investigations	GDPA and investigations	7.7					10.6			18.2	4,242.00	233.08
	Total for Investigations	7.7					10.6			18.2	4,242.00	233.08
Realisation of assets	Debt collection	0.4					0.9			1.3	270.00	207.69
	Property, business and asset sales						4.0			4.0	560.00	140.00
	Retention of Third/Third party assets											0.00
	Total for Realisation of assets	0.4					4.9			5.3	830.00	156.60
Trading	Trading											0.00
	Total for Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others				0.2		0.8			1.0	152.00	152.00
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions				0.2		0.8			1.0	152.00	152.00
Other matters which includes meetings, tax, litigation, relations and travel	Seeking decisions of creditors including meetings	2.0								2.0	720.00	360.00
	Other	2.9								2.9	1,044.00	360.00
	Tax	0.2			0.6					0.8	192.00	240.00
	Litigation	41.4			42.8					84.2	23,464.00	278.67
	Total for Other matters	44.5			43.4					88.9	24,400.00	282.76
	Total hours by staff grade:	74.3	7.3	0.3	62.7	0.2	47.5	11.9	7.2	211.4		
	Total time cost by staff grade:	26,748.00	2,044.00	84.00	12,540.00	36.00	6,550.00	1,492.00	720.00		50,314.00	
	Average hourly rate £:	360.00	280.00	280.00	200.00	180.00	140.00	123.39	100.00			213.00
	Total fees drawn to date £:										807.47	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage Costs	Restore Plc	4.40	Nil	4.40
Land Registry Fees	Land Registry	9.00	Nil	9.00
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
	None			

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Advertising	The Stationary Office	143.53
Storage Costs	Restore Plc	26.37
Specific Bond	AUA Insolvency Risk Services	21.60
Land Registry	Land Registry	9.00
Companies House	Companies House	2.00