

D J PIKE PLUMBING & HEATING LIMITED

Page 1

ABBREVIATED BALANCE SHEET

31 May 2016

	Notes	2016		2015	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		10,795		12,114
CURRENT ASSETS					
Stocks		425		425	
Debtors		7,989		2,264	
Cash at bank and in hand		4,354		6,726	
		<u>12,768</u>		<u>9,415</u>	
CREDITORS : amounts falling due within one year		<u>20,323</u>		<u>21,211</u>	
NET CURRENT LIABILITIES			(7,555)		(11,796)
CREDITORS : amounts falling due after more than one year			-		(2,566)
NET ASSETS / (LIABILITIES)		£	<u>3,240</u>	£	<u>(2,248)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			3,238		(2,250)
SHAREHOLDERS' FUNDS		£	<u>3,240</u>	£	<u>(2,248)</u>

The directors' statements on the accounts are on page 2

The notes on pages 3 and 4 form part of these financial statements

SATURDAY



A04 04/02/2017 #266
COMPANIES HOUSE

DIRECTORS' STATEMENTS

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 May 2016. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'D J Pike', written in a cursive style.

D J Pike
Director

Approved by the board on 27 January 2017

The notes on pages 3 and 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 May 2016

1. ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicle	- 25% reducing balance basis
Plant & equipment	- 25% straight line basis
Office equipment	- 25% straight line basis

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	33,315
Additions	1,709
At 31 May 2016	<u>35,024</u>
DEPRECIATION	
At 1 June 2015	21,201
Charge for the year	3,028
At 31 May 2016	<u>24,229</u>
NET BOOK VALUE	
At 31 May 2016	<u>10,795</u>
At 31 May 2015	<u>12,114</u>

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

year ended 31 May 2016

3. CALLED UP SHARE CAPITAL

	2016	2015
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>