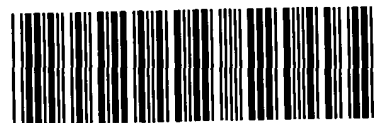


Jarrett-Kerr Consulting Ltd

**Unaudited Abbreviated Accounts
Year Ended 31 May 2015**

Company Registration Number: 04441100

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COMPANIES HOUSE

Jarrett-Kerr Consulting Ltd

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Jarrett-Kerr Consulting Ltd

Abbreviated Balance Sheet

31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>4,770</u>	<u>5,793</u>
Current assets			
Stocks		80	80
Debtors		15,671	12,330
Cash at bank and in hand		<u>15,448</u>	<u>26,243</u>
		31,199	38,653
Creditors: Amounts falling due within one year		<u>(37,198)</u>	<u>(29,807)</u>
Net current (liabilities)/assets		<u>(5,999)</u>	<u>8,846</u>
Total assets less current liabilities		(1,229)	14,639
Provisions for liabilities		<u>(950)</u>	<u>(1,100)</u>
Net (liabilities)/assets		<u>(2,179)</u>	<u>13,539</u>
Capital and reserves			
Called up share capital	3	250	250
Profit and loss account		<u>(2,429)</u>	<u>13,289</u>
Shareholders' (deficit)/funds		<u>(2,179)</u>	<u>13,539</u>

Jarrett-Kerr Consulting Ltd

Abbreviated Balance Sheet

31 May 2015

..... *continued*

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/12/2015 and signed on its behalf by:



Mr N Jarrett-Kerr
Director

Company Registration Number: 04441100

Jarrett-Kerr Consulting Ltd

Notes to the Abbreviated Accounts

Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's directors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% Reducing balance basis
Office equipment	25% Reducing balance basis

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Jarrett-Kerr Consulting Ltd
Notes to the Abbreviated Accounts
Year Ended 31 May 2015
..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	19,010	19,010
Additions	<u>200</u>	<u>200</u>
At 31 May 2015	<u>19,210</u>	<u>19,210</u>
Depreciation		
At 1 June 2014	13,217	13,217
Charge for the year	<u>1,223</u>	<u>1,223</u>
At 31 May 2015	<u>14,440</u>	<u>14,440</u>
Net book value		
At 31 May 2015	<u>4,770</u>	<u>4,770</u>
At 31 May 2014	<u>5,793</u>	<u>5,793</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £0.10 each	500	50	500	50
Ordinary C of £1 each	50	50	50	50
Ordinary D of £1 each	50	50	50	50
Ordinary E of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>700</u>	<u>250</u>	<u>700</u>	<u>250</u>

Jarrett-Kerr Consulting Ltd
Notes to the Abbreviated Accounts
Year Ended 31 May 2015
..... continued

The £1 Ordinary A shares have voting rights and entitle the holder to rights to capital and dividends.

The £0.10 Ordinary B shares have voting rights and entitle the holder to rights to capital and dividends.

The £1 Ordinary C shares have voting rights and entitle the holder to rights to capital and dividends.

The £1 Ordinary D shares have voting rights and entitle the holder to rights to capital and dividends.

The £1 Ordinary E shares have voting rights and entitle the holder to rights to capital and dividends.

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr N Jarrett-Kerr	<u>500</u>	<u>1,512</u>	<u>1,131</u>	<u>-</u>