

Registered number
4440786

Bunch Ltd
Report and Accounts
31 May 2008

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Bunch Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 May 2008.

Principal activities

The company's principal activity during the year continued to be that of a creative agency.

Directors

The following are the directors that served during the year:-

D Kovac
J Kotas
P Ivanov

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

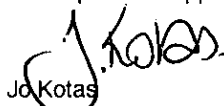
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21 March 2009.


Jo Kotas
Director

Bunch Ltd
Profit and Loss Account
for the year ended 31 May 2008

	Notes	2008 £	2007 £
Turnover		226,053	238,161
Cost of sales		(92,310)	(113,767)
Gross profit		<u>133,743</u>	<u>124,394</u>
Administrative expenses		(72,811)	(71,624)
Operating profit	2	<u>60,932</u>	<u>52,770</u>
Interest receivable		89	-
Profit on ordinary activities before taxation		<u>61,021</u>	<u>52,770</u>
Tax on profit on ordinary activities	3	(13,358)	(8,660)
Profit for the financial year		<u>47,663</u>	<u>44,110</u>

Bunch Ltd
Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	5,145	13,817
Current assets			
Work in progress		12,000	12,000
Debtors	5	27,599	34,998
Cash at bank and in hand		18,964	3,525
		<u>58,563</u>	<u>50,523</u>
Creditors: amounts falling due within one year	6	(59,933)	(58,722)
Net current liabilities		<u>(1,370)</u>	<u>(8,199)</u>
Total assets less current liabilities		<u>3,775</u>	<u>5,619</u>
Provisions for liabilities	7	(164)	(164)
Net assets		<u>3,611</u>	<u>5,455</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	2,611	4,451
Shareholders' funds		<u>3,611</u>	<u>5,451</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Jo Kolas

Director

Approved by the board on 21 March 2009

Bunch Ltd
Notes to the Accounts
for the year ended 31 May 2008

5 Debtors			2008	2007
			£	£
Trade debtors			32,852	45,876
Directors' loan account			(10,656)	(16,297)
Other debtors			<u>5,403</u>	<u>5,419</u>
			<u>27,599</u>	<u>34,998</u>
 6 Creditors: amounts falling due within one year			2008	2007
			£	£
Trade creditors			35,273	25,084
Corporation tax			17,163	24,561
Other taxes and social security costs			<u>7,497</u>	<u>9,077</u>
			<u>59,933</u>	<u>58,722</u>
 7 Provisions for liabilities			2008	2007
Deferred taxation:			£	£
Accelerated capital allowances			<u>164</u>	<u>164</u>
			2008	2007
			£	£
At 1 June			<u>164</u>	<u>164</u>
At 31 May			<u>164</u>	<u>164</u>
 8 Share capital			2008	2007
			£	£
Authorised:				
Ordinary A shares of £1 each			450	450
Ordinary B shares of £1 each			<u>550</u>	<u>550</u>
			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary A shares of £1 each	450	450	450	450
Ordinary B shares of £1 each	550	550	<u>550</u>	<u>550</u>
			<u>1,000</u>	<u>1,000</u>

Bunch Ltd
Notes to the Accounts
for the year ended 31 May 2008

9 Profit and loss account	2008	2007
	£	£
At 1 June	4,451	16,341
Profit for the year	47,663	44,110
Dividends	(49,500)	(56,000)
At 31 May	<u>2,614</u>	<u>4,451</u>

10 Dividends	2008	2007
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>49,500</u>	<u>56,000</u>

11 Transactions with directors

Directors loan accounts are as follows:-

	J Kotas	P Ivanov	D Kovac	Total
Opening balance	(5,848)	(5,332)	(5,119)	(16,299)
Dividends	(22,000)	(22,000)	(5,500)	(49,500)
Movements	<u>23,002</u>	<u>22,018</u>	<u>10,125</u>	<u>(5,645)</u>
Closing balance	<u>(4,846)</u>	<u>(5,314)</u>	<u>(494)</u>	<u>(10,654)</u>

12 Controlling party

Throughout this year the company was under the control of D Kovac, J Kotas and P Ivanov who are directors and control the majority of the issued share capital.