

REGISTERED NUMBER: 04440480

**Absolute Associates Ltd**

**Abbreviated Unaudited Accounts for the Year Ended 31st May 2014**

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**Absolute Associates Ltd**

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for the Year Ended 31st May 2014**

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**Absolute Associates Ltd**  
**Company Information**  
**for the Year Ended 31st May 2014**

**Director:** R H Walton

**Secretary:** R H Walton

**Registered office:** 89 Mill View  
Garth  
Maesteg  
CF34 0DE

**Registered number:** 04440480

**Accountants:** Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
CARDIFF  
CF24 5PJ

**Absolute Associates Ltd (Registered number: 04440480)**

**Abbreviated Balance Sheet  
31st May 2014**

	<b>Notes</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Tangible assets	2	36,244	34,431
<b>Current assets</b>			
Stocks		4,600	-
Debtors	3	117,098	112,304
		<u>121,698</u>	<u>112,304</u>
<b>Creditors</b>			
Amounts falling due within one year		(98,177)	(105,279)
<b>Net current assets</b>		<u>23,521</u>	<u>7,025</u>
<b>Total assets less current liabilities</b>		59,765	41,456
<b>Provisions for liabilities</b>		<u>(7,249)</u>	<u>(6,886)</u>
<b>Net assets</b>		<u><u>52,516</u></u>	<u><u>34,570</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>51,516</u>	<u>33,570</u>
<b>Shareholders' funds</b>		<u><u>52,516</u></u>	<u><u>34,570</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Absolute Associates Ltd (Registered number: 04440480)**

**Abbreviated Balance Sheet - continued**  
**31st May 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... 1/01/2015 ..... and were signed by:



.....  
R H Walton - Director

The notes form part of these abbreviated accounts

## Absolute Associates Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31st May 2014

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the supply and management of various goods and services.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1st June 2013	54,767
Additions	10,808
At 31st May 2014	<u>65,575</u>
<b>Depreciation</b>	
At 1st June 2013	20,336
Charge for year	8,995
At 31st May 2014	<u>29,331</u>
<b>Net book value</b>	
At 31st May 2014	<u><u>36,244</u></u>
At 31st May 2013	<u><u>34,431</u></u>

#### 3. Debtors: amounts falling due after more than one year

The aggregate total of debtors falling due after more than one year is £0 (2013 - £30,261).

**Absolute Associates Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st May 2014**

**4. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2014 £</b>	<b>2013 £</b>
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**5. Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31st May 2014 and 31st May 2013:

	<b>2014 £</b>	<b>2013 £</b>
<b>R H Walton</b>		
Balance outstanding at start of year	37,703	95,823
Amounts repaid	(39,883)	(58,120)
Balance outstanding at end of year	<u>(2,180)</u>	<u>37,703</u>