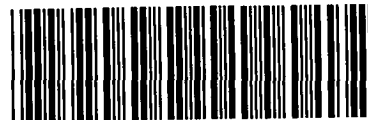


Absolute Associates Ltd

Abbreviated Unaudited Accounts for the Year Ended 31st May 2016

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for the Year Ended 31st May 2016**

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Absolute Associates Ltd
Company Information
for the Year Ended 31st May 2016

Director:	R H Walton
Registered office:	89 Mill View Garth Maesteg CF34 0DE
Registered number:	04440480
Accountants:	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Abbreviated Balance Sheet
31st May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	66,095	63,301
Current assets			
Stocks		8,950	-
Debtors		122,056	153,972
		131,006	153,972
Creditors			
Amounts falling due within one year		(79,439)	(127,197)
Net current assets		51,567	26,775
Total assets less current liabilities		117,662	90,076
Provisions for liabilities		(13,219)	(12,660)
Net assets		104,443	77,416
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		103,443	76,416
Shareholders' funds		104,443	77,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/1/17 and were signed by:

R H Walton

R H Walton - Director

The notes form part of these abbreviated accounts

Absolute Associates Ltd

Notes to the Abbreviated Accounts for the Year Ended 31st May 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the installation of cash machines.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2. Tangible fixed assets

	Total £
Cost	
At 1st June 2015	87,050
Additions	31,110
Disposals	(11,495)
	<hr/>
At 31st May 2016	106,665
	<hr/>
Depreciation	
At 1st June 2015	23,749
Charge for year	18,258
Eliminated on disposal	(1,437)
	<hr/>
At 31st May 2016	40,570
	<hr/>
Net book value	
At 31st May 2016	66,095
	<hr/>
At 31st May 2015	63,301
	<hr/>

Absolute Associates Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2016**

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

4. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st May 2016 and 31st May 2015:

	2016 £	2015 £
R H Walton		
Balance outstanding at start of year	(2,180)	(2,180)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(2,180)</u>	<u>(2,180)</u>