

REGISTERED NUMBER: 04440480

Absolute Associates Ltd

Abbreviated Unaudited Accounts for the Year Ended 31st May 2015



Absolute Associates Ltd

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for the Year Ended 31st May 2015**

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Absolute Associates Ltd
Company Information
for the Year Ended 31st May 2015

Director: R H Walton

Secretary: R H Walton

Registered office: 89 Mill View
Garth
Maesteg
CF34 0DE

Registered number: 04440480

Accountants: Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
CARDIFF
CF24 5PJ

Absolute Associates Ltd (Registered number: 04440480)

**Abbreviated Balance Sheet
31st May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	63,301	36,244
Current assets			
Stocks		-	4,600
Debtors		153,972	117,098
		<u>153,972</u>	<u>121,698</u>
Creditors			
Amounts falling due within one year		(127,197)	(98,177)
Net current assets		<u>26,775</u>	<u>23,521</u>
Total assets less current liabilities		<u>90,076</u>	<u>59,765</u>
Provisions for liabilities		<u>(12,660)</u>	<u>(7,249)</u>
Net assets		<u><u>77,416</u></u>	<u><u>52,516</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		76,416	51,516
Shareholders' funds		<u><u>77,416</u></u>	<u><u>52,516</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10/1/16 and were signed by:


R H Walton - Director

The notes form part of these abbreviated accounts

Absolute Associates Ltd

Notes to the Abbreviated Accounts for the Year Ended 31st May 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the installation of cash machines.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible fixed assets

	Total £
Cost	
At 1st June 2014	65,575
Additions	43,773
Disposals	(22,298)
At 31st May 2015	<u>87,050</u>
Depreciation	
At 1st June 2014	29,331
Charge for year	5,859
Eliminated on disposal	(11,441)
At 31st May 2015	<u>23,749</u>
Net book value	
At 31st May 2015	<u><u>63,301</u></u>
At 31st May 2014	<u><u>36,244</u></u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Absolute Associates Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2015**

4. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st May 2015 and 31st May 2014:

	2015	2014
	£	£
R H Walton		
Balance outstanding at start of year	(2,180)	37,703
Amounts advanced	-	(39,883)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(2,180)</u>	<u>(2,180)</u>