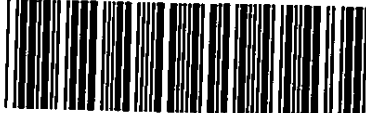


REGISTERED NUMBER: 04440480

Absolute Associates Ltd

Abbreviated Unaudited Accounts for the Year Ended 31st May 2013

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A11	07/03/2014	#146
COMPANIES HOUSE		

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A32NGKJO

A48	28/02/2014	#187
COMPANIES HOUSE		

Absolute Associates Ltd

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for the Year Ended 31st May 2013**

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Absolute Associates Ltd
Company Information
for the Year Ended 31st May 2013

Director	R H Walton
Secretary	R H Walton
Registered office	89 Mill View Garth Maesteg CF34 0DE
Registered number.	04440480
Accountants.	Haines Watts Wales LLP 7 Neptune Court Vanguard Way CARDIFF CF24 5PJ

Absolute Associates Ltd (Registered number 04440480)

**Abbreviated Balance Sheet
31st May 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	34,431	20,407
Current assets			
Stocks		-	10,200
Debtors	3	112,304	140,496
		<u>112,304</u>	<u>150,696</u>
Creditors			
Amounts falling due within one year		(105,279)	(191,516)
Net current assets/(liabilities)		<u>7,025</u>	<u>(40,820)</u>
Total assets less current liabilities		41,456	(20,413)
Provisions for liabilities		<u>(6,886)</u>	<u>-</u>
Net assets/(liabilities)		<u><u>34,570</u></u>	<u><u>(20,413)</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		33,570	(21,413)
Shareholders' funds		<u><u>34,570</u></u>	<u><u>(20,413)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Absolute Associates Ltd (Registered number: 04440480)

Abbreviated Balance Sheet - continued
31st May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20th / 11 / 2014

and were signed by



R H Walton - Director

The notes form part of these abbreviated accounts

Absolute Associates Ltd

Notes to the Abbreviated Accounts for the Year Ended 31st May 2013

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the supply and management of various goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Tangible fixed assets

	Total £
Cost	
At 1st June 2012	34,095
Additions	20,672
At 31st May 2013	54,767
Depreciation	
At 1st June 2012	13,687
Charge for year	6,649
At 31st May 2013	20,336
Net book value	
At 31st May 2013	34,431
At 31st May 2012	20,408

3 Debtors: amounts falling due after more than one year

The aggregate total of debtors falling due after more than one year is £30,261 (2012 - £30,261)

Absolute Associates Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2013**

4 Called up share capital

Allotted, issued and fully paid		Nominal value:	2013		2012	
Number.	Class:		£		£	
1,000	Ordinary	1	<u>1,000</u>		<u>1,000</u>	

5 Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st May 2013 and 31st May 2012

	2013	2012
	£	£
R H Walton		
Balance outstanding at start of year	95,823	95,823
Amounts repaid	(58,120)	-
Balance outstanding at end of year	<u>37,703</u>	<u>95,823</u>