

**Abbreviated Financial Statements**

***for the Period***

**16 May 2002 to 31 May 2003**

**for**

**Absolute Associates Limited**



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COMPANIES HOUSE**

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**Absolute Associates Limited**

**Contents of the Abbreviated Financial Statements  
for the Period 16 May 2002 to 31 May 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Absolute Associates Limited**

**Company Information  
for the Period 16 May 2002 to 31 May 2003**

**DIRECTOR:** WHBC Nominee Directors Limited (resigned 31.5.2002)  
Richard Hampson Walton (appointed 27.6.2002)

**SECRETARY:** WHBC Nominee Secretaries Limited (resigned 31.5.2002)  
Rees Hampson Walton (appointed 13.6.2002)

**REGISTERED OFFICE:** 33 Neath Road  
Maesteg  
CF34 9EE

**REGISTERED NUMBER:** 4440480 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Aberafan House  
Aberafan Centre  
Port Talbot  
SA13 1BU

**BANKERS:** National Westminster Bank Plc  
15 Talbot Street  
Maesteg  
CF34 9BZ

**Absolute Associates Limited**

**Abbreviated Balance Sheet  
31 May 2003**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		4,225
<b>CURRENT ASSETS:</b>			
Debtors		26,183	
Cash at bank		<u>3,278</u>	
		29,461	
<b>CREDITORS:</b> Amounts falling due within one year		<u>32,515</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(3,054)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£1,171</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1,000
Profit and loss account			<u>171</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,171</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

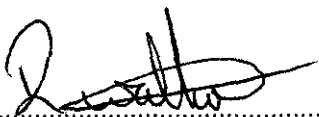
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Richard Hampson Walton - Director

Approved by the Board on 17-02-2004

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Period 16 May 2002 to 31 May 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on cost
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	5,397
Disposal	<u>(1,000)</u>
At 31 May 2003	<u>4,397</u>
<b>DEPRECIATION:</b>	
Charge for period	<u>172</u>
At 31 May 2003	<u>172</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2003	<u><u>4,225</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

**4. COMPARATIVE FIGURES**

There are no comparative figures as these are the first financial statements of the company.

**Absolute Associates Limited**

**Report of the Accountants to the Director of  
Absolute Associates Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Haines Watts*

Haines Watts  
Chartered Accountants  
Aberafan House  
Aberafan Centre  
Port Talbot  
SA13 1BU

Date: *25 February 2004*