

**MAVALON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

Coleman Webb

Chartered Certified Accountants

Old Store, Mascalls Pd Farm  
Maidstone Road  
Paddock Wood  
Kent  
TN12 6LT

**Mavalon Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**Mavalon Limited**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 4440435

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		4,364		5,955
			<u>4,364</u>		<u>5,955</u>
<b>CURRENT ASSETS</b>					
Debtors	7	8,599		41,612	
Cash at bank and in hand		<u>80,897</u>		<u>62,272</u>	
		89,496		103,884	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>(43,546 )</u>		<u>(49,308 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>45,950</u>		<u>54,576</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,314</u>		<u>60,531</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	9		<u>(825 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u>49,489</u>		<u>60,531</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account			<u>49,487</u>		<u>60,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,489</u>		<u>60,531</u>



**Mavalon Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Jonathan Madgett**

**21st February 2018**

The notes on pages 3 to 5 form part of these financial statements.



**Mavalon Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	20% Straight Line
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**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1





**Mavalon Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**6. Tangible Assets**

	<b>Office equipment £</b>
<b>Cost</b>	
As at 1 June 2016	13,071
As at 31 May 2017	13,071
<b>Depreciation</b>	
As at 1 June 2016	7,116
Provided during the period	1,591
As at 31 May 2017	8,707
<b>Net Book Value</b>	
As at 31 May 2017	4,364
As at 1 June 2016	5,955

**7. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	5,144	41,612
Prepayments and accrued income	3,455	-
	8,599	41,612

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax	22,604	26,848
Other taxes and social security	1,067	297
VAT	7,736	9,091
Accruals and deferred income	11,820	12,560
Director's loan account	319	512
	43,546	49,308



**Mavalon Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**9. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	825	-
	<hr/>	<hr/>
Deferred tax	<u>825</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

**11. Transactions With and Loans to Directors**

Dividends paid during the period under review were to the company's director, by way of his shareholding in the company.

**12. Transition to FRS 102**

These financial statements for the year ended 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st June 2015.

The transition to FRS 102 Section 1A has not resulted in any changes in accounting policies to those used previously, and hence there has been no impact on opening equity or result for the comparative period.

**13. General Information**

Mavalon Limited Registered number 4440435 is a company limited by shares, incorporated in England & Wales. The Registered Office is 1 Stoneham Cottages, Gravelly Ways, Laddingford, Kent, ME18 6BZ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.