

Care & Company Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st. MARCH 2004



Accounting & Computer Services Ltd

Holm Oak Brighton Road, Clayton, Hassocks, West Sussex BN6 9PD

Tel/Fax 01273 843473 Email: chris@ac-s.co.uk Web site: www.ac-s.co.uk

CARE & COMPANY LIMITED

COMPANY INFORMATION

For the Year Ended 31st March 2004

DIRECTOR:

Mrs.S.M.Corbin

SECRETARY:

Marjo Sampson

REGISTERED OFFICE:

Holm Oak Brighton Road
Clayton
Hassocks
West Sussex
BN6 9PD

REGISTERED NUMBER:

04440261 (England and Wales)

ACCOUNTANTS:

Accounting & Computer Services Ltd
Holm Oak Brighton Road
Clayton
Hassocks
West Sussex
BN6 9PD

TAX ACCOUNTANTS:


The Hole Business
16 Inholmes Park Road
Burgess Hill
West Sussex
RH15 0JE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2004**

**ACCOUNTANTS' REPORT TO
CARE & COMPANY LIMITED
TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE**

In accordance with the instruction given us, we have prepared the attached Financial Statements from the accounting records of Care & Company Ltd., and from information and explanations supplied to us. No formal Audit under the Companies' Acts has been undertaken, as the Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

Accounting & Computer Services Ltd.


Dated 26/1/05.....

CLIENT APPROVAL CERTIFICATE

I have read and approved the attached Financial Statements, and confirm that I have made available all information required, and all the relevant records, for their preparation

S.M. Corbin
Director


Dated 26/1/05.....

The above report forms part of these financial statements

CARE & COMPANY LIMITED
TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE

Report of the Director

FOR THE YEAR ENDED 31ST MARCH 2004

The Director presents her report for the financial statements of the Company, for the year ended 31st.March 2004

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was the provision of domiciliary care at home for the elderly and less able.

REVIEW OF THE BUSINESS

The overall financial position of the Company is shown in the abbreviated Balance Sheet annexed hereto.

DIVIDENDS

Dividends paid were at the rate of £80 per £1 share, totalling £4,000 for the period

DIRECTOR

The Director in office during the year under review was:-

Mrs S.M.Corbin

The beneficial interests of the Director holding office on 31st.March 2004 in the issued share capital of the Company was as follows:-

	31.03.04
Ordinary £1 Shares	
Mrs S.M.Corbin	50

CHARITABLE DONATIONS

During the year under review, the Company made no charitable donations.


DIRECTOR

CARE & COMPANY LIMITED
TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE

ABBREVIATED BALANCE SHEET

as at 31st March 2004

		2004		2003
	Notes	£	£	
FIXED ASSETS:				
Intangible assets	2		64,000	72,000
Tangible assets	1		7,424	6,292
			<hr/>	<hr/>
CURRENT ASSETS:			71,424	78,292
Stocks	1	500		900
Debtors		14,597		37,513
Cash at bank and in hand		42,140		39,994
		<hr/>	<hr/>	<hr/>
		57,237		78,407
CREDITORS: Amounts falling due within one year		<hr/>	<hr/>	<hr/>
		34,664		60,202
NET CURRENT ASSETS/(LIABILITIES):			22,574	18,205
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS before long term liabilities			93,997	96,497
CREDITORS: Amounts falling due after more than one year	4		93,476	90,299
		<hr/>	<hr/>	<hr/>
NET ASSETS			£521	£6,198
		<hr/>	<hr/>	<hr/>
CAPITAL AND RESERVES:				
Called up Share Capital	3		50	1
Profit and loss account			471	6,197
		<hr/>	<hr/>	<hr/>
SHAREHOLDERS' FUNDS:			£521	£6,198
		<hr/>	<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S.M. Corbin - Director

Approved by the Board on 26/1/05

The notes form part of these financial statements

CARE & COMPANY LIMITED
TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in July 2002, will be written off evenly over a 10-year period.

Tangible fixed assets

All the fixed assets have been acquired from the owner at market value, as written down in her accounts, and are now being depreciated at the following rates:-

Computer Equipment - depreciation is calculated at 30% per annum on the reducing balance

Fixtures & Fittings - depreciation is calculated at 10% of the cost on the straight line method

Stocks

Stocks of stationery, protective clothing, stamps etc are valued at cost or market value, whichever is the lower, and any difference written off as part of the cost of materials in the accounts.

Deferred taxation

It is unlikely that any liability will arise in respect of this trading period, so no allowance has been made.

Hire purchase and leasing commitments

There are no hire purchase or leasing commitments current.

2 INTANGIBLE FIXED ASSETS

	Total
GOODWILL AT COST	£
At 1 July 2002	80,000
AMORTISATION:	
Brought Forward	8,000
Charge for the period	8,000
	16,000
Balance as at 31 March 2004	64,000

3 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal Value	2004
			£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid;

Number:	Class:	Nominal Value	2004
			£
50	Ordinary	£1	50

4 TRANSACTIONS WITH DIRECTORS

A long term loan has been made by the Director, Mrs.S.M.Corbin, in respect of the Goodwill and any unpaid dividends from time to time accrued to her. There is no agreement as to security for this Loan, nor is there any repayment period specifically agreed.

The notes form part of these financial statements