

# Care & Company Limited

**FINANCIAL STATEMENTS  
FOR THE 9 MONTHS ENDED  
31st. MARCH 2003**



**Accounting & Computer Services Ltd**  
Holm Oak Brighton Road, Clayton, Hassocks, West Sussex BN6 9PD  
Tel/Fax 01273 843473 Email: [chris@ac-s.co.uk](mailto:chris@ac-s.co.uk) Web site: [www.ac-s.co.uk](http://www.ac-s.co.uk)

**CARE & COMPANY LIMITED**

**COMPANY INFORMATION**

**For the 9 Months Ended 31st March 2003**

**DIRECTORS:**

Mrs. S.M. Corbin

**SECRETARY:**

Marjo Sampson

**REGISTERED OFFICE:**

Holm Oak Brighton Road  
Clayton  
Hassocks  
West Sussex  
BN6 9PD

**REGISTERED NUMBER:**

04440261 (England and Wales)

**ACCOUNTANTS:**


Accounting & Computer Services Ltd  
Holm Oak Brighton Road  
Clayton  
Hassocks  
West Sussex  
BN6 9PD

**FINANCIAL STATEMENTS  
FOR THE 9 MONTHS ENDED 31ST MARCH 2003**

**ACCOUNTANTS' REPORT TO  
CARE & COMPANY LIMITED  
TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE**

**In accordance with the instruction given us, we have prepared the attached Financial Statements from the accounting records of Care & Company Ltd., and from information and explanations supplied to us. No formal Audit under the Companies' Acts has been undertaken, as the Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985**

**Accounting & Computer Services Ltd.**



**Dated 31st. December 2003**

**CLIENT APPROVAL CERTIFICATE**

**I have read and approved the attached Financial Statements, and confirm that I have made available all information required, and all the relevant records, for their preparation**

**S.M. Corbin  
Director**



**Dated 31st. December 2003**

**The above report forms part of these financial statements**

**CARE & COMPANY LIMITED**  
**TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE**

**ABBREVIATED BALANCE SHEET**

as at 31st March 2003

		2003	
	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		72,000
Tangible assets	1		6,292
			<hr/>
<b>CURRENT ASSETS:</b>			78,292
Stocks	1	900	
Debtors		37,513	
Cash at bank and in hand		39,994	
		<hr/>	
		78,407	
<b>CREDITORS:</b> Amounts falling due within one year		60,202	
		<hr/>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			18,205
			<hr/>
<b>TOTAL ASSETS before long term liabilities</b>			96,497
			<hr/>
<b>CREDITORS:</b> Amounts falling due after more than one year	4		90,299
			<hr/>
<b>NET ASSETS</b>			£6,198
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up Share Capital	3		1
Profit and loss account			6,197
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			£6,198
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the 9 months ended 31 March 2003.

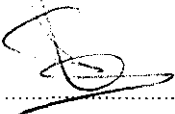
The members have not required the company to obtain an audit of its financial statements for the 9 months ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S.M. Corbin - Director

Approved by the Board on 31st December 2003

The notes form part of these financial statements

**CARE & COMPANY LIMITED**  
**TRADING AS CARE & COMPANY WITH PHOENIX COMMUNITY CARE**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For the 9 months ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services and goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in July 2002, will be written off evenly over a 10-year period.

**Tangible fixed assets**

All the fixed assets have been acquired from the owner at market value, as written down in her accounts, and are now being depreciated at the following rates:-

Computer Equipment - depreciation is calculated at 30% per annum on the reducing balance

Fixtures & Fittings - depreciation is calculated at 10% of the cost on the straight line method

**Stocks**

Stocks of stationery, protective clothing, stamps etc are valued at cost or market value, whichever is the lower, and any difference written off as part of the cost of materials in the accounts.

**Deferred taxation**

It is unlikely that any liability will arise in respect of this trading period, so no allowance has been made.

**Hire purchase and leasing commitments**

There are no hire purchase or leasing commitments current.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>GOODWILL AT COST</b>	
At 1 July 2002	<b>80,000</b>
<b>AMORTISATION:</b>	
Charge for the period	<b>8,000</b>
Balance as at 31 March 2003	<b>72,000</b>

**3 CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class	Nominal Value	2003
			£
1,000	Ordinary	£1	1,000

**Allotted, issued and fully paid;**

Number:	Class:	Nominal Value	2003
			£
1	Ordinary	£1	1

**4 TRANSACTIONS WITH DIRECTORS**

A long term loan has been made by the Director, Mrs.S.M.Corbin, in respect of the Goodwill and any unpaid dividends from time to time accrued to her. There is no agreement as to security for this Loan, nor is there any repayment period specifically agreed.

**The notes form part of these financial statements**