

# Care & Company Limited

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st. MARCH 2005**



A03 \*AUSZ2CT3\* 581  
COMPANIES HOUSE 10/02/2006

A15 \*AUSZ2CT3\* 525  
COMPANIES HOUSE 31/01/2006

**Accounting & Computer Services Ltd**

Holm Oak Brighton Road, Clayton, Hassocks, West Sussex BN6 9PD

Tel/Fax 01273 843473 Email: [chris@ac-s.co.uk](mailto:chris@ac-s.co.uk) Web site: [www.ac-s.co.uk](http://www.ac-s.co.uk)

**CARE & COMPANY LIMITED**

**COMPANY INFORMATION**

**For the Year Ended 31st March 2005**

**DIRECTOR:**

Mrs.S.M.Corbin

**SECRETARY:**

Marjo Sampson

**REGISTERED OFFICE:**

Holm Oak Brighton Road  
Clayton  
Hassocks  
West Sussex  
BN6 9PD

**REGISTERED NUMBER:**

04440261 (England and Wales)

**ACCOUNTANTS:**

Accounting & Computer Services Ltd  
Holm Oak Brighton Road  
Clayton  
Hassocks  
West Sussex  
BN6 9PD

**TAX ACCOUNTANTS:**

The Whole Business  
16 Inholmes Park Road  
Burgess Hill  
West Sussex  
RH15 0JE

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2005**

**ACCOUNTANTS' REPORT TO  
CARE & COMPANY LIMITED**

**In accordance with the instruction given us, we have prepared the attached Financial Statements from the accounting records of Care & Company Ltd., and from information and explanations supplied to us. No formal Audit under the Companies' Acts has been undertaken, as the Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985**

**Accounting & Computer Services Ltd.**

**Dated 31st.December 2005**

**CLIENT APPROVAL CERTIFICATE**

**I have read and approved the attached Financial Statements, and confirm that I have made available all information required, and all the relevant records, for their preparation**

**S.M.Corbin**  
**Director**

**Dated 31st.December 2005**

**The above report forms part of these financial statements**

# **CARE & COMPANY LIMITED**

## **Report of the Director**

### **FOR THE YEAR ENDED 31ST MARCH 2005**

The Director presents her report for the financial statements of the Company, for the year ended 31st.March 2005

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was the provision of domiciliary care at home for the elderly and less able.

#### **REVIEW OF THE BUSINESS**

The overall financial position of the Company is shown in the abbreviated Balance Sheet annexed hereto.

#### **DIVIDENDS**

*Dividends paid were at the rate of £162 per £1 share, totalling £8,100 for the period*

#### **DIRECTOR**

The Director in office during the year under review was:-

Mrs S.M.Corbin

The beneficial interests of the Director holding office on 31st.March 2005 in the issued share capital of the Company was as follows:-

#### **Ordinary £1 Shares**

Mrs S.M.Corbin

31.03.05

50

#### **CHARITABLE DONATIONS**

During the year under review, the Company made no charitable donations.

**CARE & COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**as at 31st March 2005**

		<b>2005</b>		<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	
<b>FIXED ASSETS:</b>				
Intangible assets	<b>2</b>		56,000	64,000
Tangible assets	<b>1</b>		5,824	7,424
			<hr/>	<hr/>
			61,824	71,424
<b>CURRENT ASSETS:</b>				
Stocks	<b>1</b>	500		500
Debtors		36,970		14,597
Cash at bank and in hand		25,628		42,140
			<hr/>	<hr/>
		63,097		57,237
<b>CREDITORS:</b> Amounts falling due within one year		25,099		34,664
			<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			37,999	22,574
			<hr/>	<hr/>
<b>TOTAL ASSETS before long term liabilities</b>			99,823	93,997
			<hr/>	<hr/>
<b>CREDITORS:</b> Amounts falling due after more than one year	<b>4</b>		90,626	93,476
			<hr/>	<hr/>
<b>NET ASSETS</b>			£9,197	£521
			<hr/>	<hr/>
<b>CAPITAL AND RESERVES:</b>				
Called up Share Capital	<b>3</b>		50	50
Profit and loss account			9,147	471
			<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			£9,197	£521
			<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
S.M. Corbin - Director

Approved by the Board on 31st December 2005

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2005**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services and goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in July 2002, will be written off evenly over a 10-year period.

**Tangible fixed assets**

All the fixed assets have been acquired from the owner at market value, as written down in her accounts, and are now being depreciated at the following rates:-

- Computer Equipment - depreciation is calculated at 30% per annum on the reducing balance
- Fixtures & Fittings - depreciation is calculated at 10% of the cost on the straight line method

**Stocks**

Stocks of stationery, protective clothing, stamps etc are valued at cost or market value, whichever is the lower, and any difference written off as part of the cost of materials in the accounts.

**Deferred taxation**

It is unlikely that any liability will arise in respect of this trading period, so no allowance has been made.

**Hire purchase and leasing commitments**

There are no hire purchase or leasing commitments current.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total</b>
<b>GOODWILL AT COST</b>	<b>£</b>
At 1 July 2002	<b>80,000</b>
<b>AMORTISATION:</b>	
Brought Forward	<b>16,000</b>
Charge for the period	<b>8,000</b>
	<b>24,000</b>
Balance as at 31 March 2005	<b>56,000</b>

**3 CALLED UP SHARE CAPITAL****Authorised:**

Number:	Class	Nominal Value	2005
		£1	£
1,000	Ordinary		<u>1,000</u>

**Allotted, issued and fully paid;**

Number:	Class:	Nominal Value	2005
		£1	£
50	Ordinary		<u>50</u>

**4 TRANSACTIONS WITH DIRECTORS**

A long term loan has been made by the Director, Mrs.S.M.Corbin, in respect of the Goodwill and any unpaid dividends from time to time accrued to her. There is no agreement as to security for this Loan, nor is there any repayment period specifically agreed.