Fortyhill Ltd

Abbreviated Accounts

31 October 2014

Fortyhill Ltd

Registered number: 04439995

Abbreviated Balance Sheet

as at 31 October 2014

Not	tes	2014		2013
		£		£
Current assets				
Debtors	-		6,174	
Cash at bank and in hand	31,796		18,731	
	31,796		24,905	
Creditors: amounts falling due				
within one year	(17,776)		(14,793)	
Net current assets		14,020		10,112
Net assets		14,020	_ _	10,112
Capital and reserves				
Called up share capital	4	200		200
Profit and loss account		13,820		9,912
Shareholders' funds		14,020	_ _	10,112

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Day

Director

Approved by the board on 21 November 2014

Fortyhill Ltd Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment

33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Intangible fixed assets	£
	Cost	
	At 1 November 2013	30,000
	At 31 October 2014	30,000
	Amortisation	
	At 1 November 2013	30,000
	At 31 October 2014	30,000
	Net book value	
	At 31 October 2014	
3	Tangible fixed assets	£
	Cost	
	At 1 November 2013	3,557
	At 31 October 2014	3,557
	Depreciation	
	At 1 November 2013	3,557

	At 31 October 2014			3,557	
	Net book value				
	At 31 October 2014				
4	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100
	B Ordinary shares	£1 each	100	100	100
				200	200

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