

REGISTERED NUMBER: 04439835 (England and Wales)

**Abbreviated Accounts
for the Year Ended 30 June 2011
for
ABNER STEIN LIMITED**

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COMPANIES HOUSE

ABNER STEIN LIMITED (Registered number: 04439835)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABNER STEIN LIMITED

**Company Information
for the Year Ended 30 June 2011**

DIRECTORS:

Mrs S Violette
Mrs A Uranga
C Dennis

SECRETARY:

Mrs S Violette

REGISTERED OFFICE:

10 Roland Gardens
London
SW7 3PH

REGISTERED NUMBER

04439835 (England and Wales)

ACCOUNTANTS:

LYALL YOUNGMAN
2 Place Farm
Wheathampstead
St Albans
Hertfordshire
AL4 8SB

SOLICITORS:

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

ABNER STEIN LIMITED (Registered number: 04439835)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	2011	2010
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	9,286	14,914
		<u>9,286</u>	<u>14,914</u>
CURRENT ASSETS			
Debtors		147,548	61,309
Clients' cash		706,630	542,970
Cash at bank and in hand		370,307	393,022
		<u>1,224,485</u>	<u>997,301</u>
CREDITORS			
Amounts falling due within one year		805,312	829,664
		<u>805,312</u>	<u>829,664</u>
NET CURRENT ASSETS		419,173	167,637
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>428,459</u>	<u>182,551</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Profit and loss account		425,459	179,551
		<u>428,459</u>	<u>182,551</u>
SHAREHOLDERS' FUNDS		<u>428,459</u>	<u>182,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 March 2012 and were signed on its behalf by



Mrs S Violette - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	800,000
AMORTISATION	
At 1 July 2010	
and 30 June 2011	800,000
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	-

ABNER STEIN LIMITED (Registered number: 04439835)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	78,501
Additions	1,734
Disposals	(2,311)
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At 30 June 2011	77,924
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DEPRECIATION	
At 1 July 2010	63,587
Charge for year	7,362
Eliminated on disposal	(2,311)
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At 30 June 2011	68,638
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NET BOOK VALUE	
At 30 June 2011	9,286
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At 30 June 2010	14,914
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>