

Registered Number 04439758

ACADEMY OF ENGLISH STUDIES FOLKESTONE LIMITED

Abbreviated Accounts

31 May 2016

ACADEMY OF ENGLISH STUDIES FOLKESTONE LIMITED**Abbreviated Balance Sheet as at 31 May 2016****Registered Number 04439758**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	40,439	50,858
		<u>40,439</u>	<u>50,858</u>
Current assets			
Debtors		748	798
Cash at bank and in hand		58,855	94,480
		<u>59,603</u>	<u>95,278</u>
Net current assets (liabilities)		<u>59,603</u>	<u>95,278</u>
Total assets less current liabilities		<u>100,042</u>	<u>146,136</u>
Creditors: amounts falling due after more than one year		(148,803)	(137,430)
Total net assets (liabilities)		<u>(48,761)</u>	<u>8,706</u>
Capital and reserves			
Called up share capital	3	2,797	2,797
Profit and loss account		(51,558)	5,909
Shareholders' funds		<u>(48,761)</u>	<u>8,706</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2017

And signed on their behalf by:

R Touah, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows:

leasehold property - 10% on cost

equipment - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	175,920
Additions	774
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>176,694</u>
Depreciation	
At 1 June 2015	125,062
Charge for the year	11,193
On disposals	-
At 31 May 2016	<u>136,255</u>
Net book values	
At 31 May 2016	<u>40,439</u>
At 31 May 2015	<u>50,858</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2
279,500 Ordinary E shares of £0.01 each	2,795	2,795

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.