

MINUTES of a Meeting of the Board of Directors

Held at 5 Peto Place, Regent's Park, London, NW1 4DT

On 11th February 2004

PRESENT

R L Goldsmith (in the chair)

IN ATTENDANCE

G Goldsmith
M S Hughes

1. The Chairman confirmed that a quorum of the board of directors was present at the meeting.
2. The accounts of the company for the year ended 31st May 2003 were produced to the board.
3. IT WAS RESOLVED that the accounts be and they are hereby approved and that they be signed on behalf of the board by Mr R L Goldsmith accordingly and that the accounts be laid before the company in General Meeting.

There being no further business the meeting terminated.



Chairman