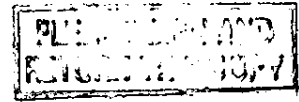


Company Registration No. 4439210 (England and Wales)



29 JAN 2010

A & E FURNITURE STORES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

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A & E FURNITURE STORES LIMITED

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A & E FURNITURE STORES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,512		1,849
Current assets					
Stocks		159,380		175,300	
Debtors		40,764		2,631	
Cash at bank and in hand		-		3,586	
		200,144		181,517	
Creditors: amounts falling due within one year		(95,780)		(68,008)	
Net current assets			104,364		113,509
Total assets less current liabilities			109,876		115,358
Provisions for liabilities			(910)		(75)
			108,966		115,283
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			108,866		115,183
Shareholders' funds			108,966		115,283

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 September 2009

A D Hayes
Director



Company Registration No 04439210

A & E FURNITURE STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2008	10,389
Additions	5,500
	<hr/>
At 31 May 2009	15,889
	<hr/>
Depreciation	
At 1 June 2008	8,540
Charge for the year	1,837
	<hr/>
At 31 May 2009	10,377
	<hr/>
Net book value	
At 31 May 2009	5,512
	<hr/>
At 31 May 2008	1,849
	<hr/>

A & E FURNITURE STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>