

ABS SHIPPING (UK) LIMITED

**Company Registration Number:
04439058 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

ABS SHIPPING (UK) LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Christopher Paul TUCKER
Company secretary:	Ruth TUCKER
Registered office:	Victoria House 1 Station Approach Penarth Vale Of Glamorgan CF64 3EE
Company Registration Number:	04439058 (England and Wales)

ABS SHIPPING (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	3	583	583
Tangible assets:	4	1,350	1,419
Total fixed assets:		<u>1,933</u>	<u>2,002</u>
Current assets			
Debtors:		2,799	8,865
Cash at bank and in hand:		22,095	7,704
Total current assets:		<u>24,894</u>	<u>16,569</u>
Creditors			
Creditors: amounts falling due within one year		5,510	5,358
Net current assets (liabilities):		<u>19,384</u>	<u>11,211</u>
Total assets less current liabilities:		<u>21,317</u>	<u>13,213</u>
Total net assets (liabilities):		<u><u>21,317</u></u>	<u><u>13,213</u></u>

The notes form part of these financial statements

ABS SHIPPING (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		21,217	13,113
Total shareholders funds:		<u>21,317</u>	<u>13,213</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Paul TUCKER

Status: Director

The notes form part of these financial statements

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year in respect of shipbroking activities, net of Value Added Tax

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: - Plant and Office Equipment 10% to 33% straight line; Fixtures and Fittings 10% to 33% straight line.

Intangible fixed assets amortisation policy

Intangible Assets are shown at the lower of Cost or Market Value at the end of the financial year.

Valuation information and policy

Intangible Assets are shown at the lower of Cost or Market Value at the end of the financial year.

Other accounting policies

Foreign Currencies: Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Intangible assets

	Total
Cost	£
At 01st January 2014:	583
	<u>583</u>
Amortisation	£
At 01st January 2014:	0
At 31st December 2014:	<u>0</u>
Net book value	£
At 31st December 2014:	<u>583</u>
At 31st December 2013:	<u>583</u>

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

4. Tangible assets

	Total
Cost	£
At 01st January 2014:	13,765
Additions:	250
Disposals:	3,000
At 31st December 2014:	11,015
Depreciation	
At 01st January 2014:	12,346
Charge for year:	319
On disposals:	3,000
At 31st December 2014:	9,665
Net book value	
At 31st December 2014:	1,350
At 31st December 2013:	1,419

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

