

ABS SHIPPING (UK) LIMITED

**Company Registration Number:
04439058 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

ABS SHIPPING (UK) LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:	2	0	583
Tangible assets:	3	1,087	1,350
Total fixed assets:		<u>1,087</u>	<u>1,933</u>
Current assets			
Debtors:		7,765	2,799
Cash at bank and in hand:		8,122	22,095
Total current assets:		<u>15,887</u>	<u>24,894</u>
Creditors: amounts falling due within one year:		(4,060)	(5,510)
Net current assets (liabilities):		<u>11,827</u>	<u>19,384</u>
Total assets less current liabilities:		<u>12,914</u>	<u>21,317</u>
Total net assets (liabilities):		<u><u>12,914</u></u>	<u><u>21,317</u></u>

The notes form part of these financial statements

ABS SHIPPING (UK) LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	100	100
Profit and loss account:		12,814	21,217
Shareholders funds:		<u>12,914</u>	<u>21,317</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 02 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Paul TUCKER
Status: Director

The notes form part of these financial statements

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year in respect of shipbroking activities, net of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: - Plant and Office Equipment 10% to 33% straight line; Fixtures and Fittings 10% to 33% straight line.

Intangible fixed assets amortisation policy

Intangible Assets are shown at the lower of Cost or Market Value at the end of the financial year.

Valuation information and policy

Intangible Assets are shown at the lower of Cost or Market Value at the end of the financial year.

Other accounting policies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at Balance Sheet date.

Transaction in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Intangible assets

	Total
Cost	£
01 January 2015:	583
Additions:	0
Disposals:	(583)
Revaluations:	0
Transfers:	0
31 December 2015:	<u>0</u>
Amortisation	
01 January 2015:	0
Provided during the period:	0
On disposals:	0
Other Adjustments:	0
31 December 2015:	<u>0</u>
Net book value	
31 December 2015:	<u><u>0</u></u>
31 December 2014:	<u><u>583</u></u>

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Tangible assets

	Total
Cost	£
01 January 2015:	11,015
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>11,015</u>
Depreciation	
01 January 2015:	9,665
Charge for year:	263
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>9,928</u>
Net book value	
31 December 2015:	<u>1,087</u>
31 December 2014:	<u>1,350</u>

ABS SHIPPING (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

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