

Abbreviated Accounts for the year ended 31 May 2012

for

ABERGREEN PROPERTIES LIMITED



ABERGREEN PROPERTIES LIMITED

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for the year ended 31 May 2012**

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ABERGREEN PROPERTIES LIMITED

**Company Information
for the year ended 31 May 2012**

DIRECTORS

B D Williams
R G Parsons

SECRETARY:

B D Williams

REGISTERED OFFICE:

20 Springfield Road
Crawley
West Sussex
RH11 8AD

REGISTERED NUMBER:

04438411

ACCOUNTANTS

Lewis Rowell
Chartered Accountants
20 Springfield Road
Crawley
West Sussex
RH11 8AD

BANKERS:

HSBC PLC
Chantry House
26 East Street
Shoreham-by-Sea
West Sussex
BN43 5ZN

ABERGREEN PROPERTIES LIMITED

Abbreviated Balance Sheet 31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investment property	2	160,000	124,743
CURRENT ASSETS			
Cash at bank		1,567	1,660
CREDITORS			
Amounts falling due within one year		<u>10,277</u>	<u>9,111</u>
NET CURRENT LIABILITIES		<u>(8,710)</u>	<u>(7,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,290	117,292
CREDITORS			
Amounts falling due after more than one year	3	<u>118,937</u>	<u>125,205</u>
NET ASSETS/(LIABILITIES)		<u><u>32,353</u></u>	<u><u>(7,913)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		2,197	-
Profit and loss account		<u>30,154</u>	<u>(7,915)</u>
SHAREHOLDERS' FUNDS		<u><u>32,353</u></u>	<u><u>(7,913)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABERGREEN PROPERTIES LIMITED

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *13/7/2012* and were signed on its behalf by

B.D. Williams

B D Williams - Director

R G Parsons

R G Parsons - Director

The notes form part of these abbreviated accounts

ABERGREEN PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2011	157,803
Revaluations	2,197
	<hr/>
At 31 May 2012	160,000
	<hr/>
DEPRECIATION	
At 1 June 2011	33,060
Reversal of impairments	(33,060)
	<hr/>
At 31 May 2012	-
	<hr/>
NET BOOK VALUE	
At 31 May 2012	160,000
	<hr/>
At 31 May 2011	124,743
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable otherwise than by instalments	78,963	78,963
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ABERGREEN PROPERTIES LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012	2011
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>