

Abbreviated Accounts for the year ended 31 May 2011

for

ABERGREEN PROPERTIES LIMITED

THURSDAY



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ABERGREEN PROPERTIES LIMITED

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ABERGREEN PROPERTIES LIMITED

**Company Information
for the year ended 31 May 2011**

DIRECTORS: B D Williams
R G Parsons

SECRETARY: B D Williams

REGISTERED OFFICE: 20 Springfield Road
Crawley
West Sussex
RH11 8AD

REGISTERED NUMBER: 04438411

ACCOUNTANTS: Lewis Rowell
Chartered Accountants
20 Springfield Road
Crawley
West Sussex
RH11 8AD

BANKERS: HSBC PLC
Chantry House
26 East Street
Shoreham-by-Sea
West Sussex
BN43 5ZN

ABERGREEN PROPERTIES LIMITED**Abbreviated Balance Sheet
31 May 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		124,744		129,056
CURRENT ASSETS					
Cash at bank and in hand		1,660		1,077	
CREDITORS					
Amounts falling due within one year		<u>9,113</u>		<u>7,508</u>	
NET CURRENT LIABILITIES			<u>(7,453)</u>		<u>(6,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,291		122,625
CREDITORS					
Amounts falling due after more than one year	3		<u>125,205</u>		<u>131,256</u>
NET LIABILITIES			<u><u>(7,914)</u></u>		<u><u>(8,631)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(7,916)</u>		<u>(8,633)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,914)</u></u>		<u><u>(8,631)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABERGREEN PROPERTIES LIMITED

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *11/7/2011* and were signed on its behalf by

B D Williams

B D Williams - Director

R G Parsons

R G Parsons - Director

The notes form part of these abbreviated accounts

ABERGREEN PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - Straight line over the life of the lease

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	
and 31 May 2011	157,803
DEPRECIATION	
At 1 June 2010	28,747
Charge for year	4,312
At 31 May 2011	33,059
NET BOOK VALUE	
At 31 May 2011	124,744
At 31 May 2010	129,056

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	78,963	78,963

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2