

**SELECT AUTO CENTRE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Select Auto Centre Limited**  
**Company No. 4437862**  
**Abbreviated Balance Sheet 31 March 2016**

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		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		18,989		15,432
			<u>18,989</u>		<u>15,432</u>
<b>CURRENT ASSETS</b>					
Stocks		1,725		1,650	
Cash at bank and in hand		64,954		58,519	
		<u>66,679</u>		<u>60,169</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(59,150)		(42,050)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,529		18,119
			<u></u>		<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,518		33,551
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>26,518</u>		<u>33,551</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		90		90
Profit and Loss Account			26,427		33,461
			<u>26,517</u>		<u>33,551</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,517</u>		<u>33,551</u>

**Select Auto Centre Limited**  
**Company No. 4437862**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Kevin Ranson**

**4th July 2016**

**Select Auto Centre Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% reducing balance
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Select Auto Centre Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	66,395
Additions	9,887
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As at 31 March 2016	76,282
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<b>Depreciation</b>	
As at 1 April 2015	50,963
Provided during the period	6,330
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As at 31 March 2016	57,293
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<b>Net Book Value</b>	
As at 31 March 2016	18,989
	<hr/>
As at 1 April 2015	15,432
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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	90	90	90
		<hr/>	<hr/>	<hr/>

**4 . Transactions With and Loans to Directors**

Dividends paid to directors

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.