

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Gisleham Industries Limited

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for the Year Ended 30 June 2015

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Gisleham Industries Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS: Mr P Wright
Mr P Wright

SECRETARY: Mrs J D Wright

REGISTERED OFFICE: 38 Pinbush Road
South Lowestoft Industrial Estate
Lowestoft
Suffolk
NR33 7NL

REGISTERED NUMBER: 04437790

ACCOUNTANTS: CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Abbreviated Balance Sheet

30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		4,400
Tangible assets	3		<u>72,704</u>		<u>83,323</u>
			72,704		87,723
CURRENT ASSETS					
Stocks		40,000		50,400	
Debtors		<u>138,127</u>		<u>145,314</u>	
		178,127		195,714	
CREDITORS					
Amounts falling due within one year		<u>158,006</u>		<u>145,933</u>	
NET CURRENT ASSETS			<u>20,121</u>		<u>49,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,825		137,504
PROVISIONS FOR LIABILITIES			<u>14,540</u>		<u>15,122</u>
NET ASSETS			<u>78,285</u>		<u>122,382</u>
CAPITAL AND RESERVES					
Called up share capital	4		902		902
Profit and loss account			<u>77,383</u>		<u>121,480</u>
SHAREHOLDERS' FUNDS			<u>78,285</u>		<u>122,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) a n d
387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of
a f f a i r s
of the company as at the end of each financial year and of its profit or loss for
e a c h
(b) financial year in accordance with the requirements of Sections 394 and 395 and which
otherwise comply with the requirements of the Companies Act 2006 relating to
f i n a n c i a l
statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2015 and were signed on its behalf by:

Mr P Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The goodwill of a business acquired in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>22,000</u>
AMORTISATION	
At 1 July 2014	17,600
Amortisation for year	<u>4,400</u>
At 30 June 2015	<u>22,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>4,400</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	145,460
Additions	<u>2,278</u>
At 30 June 2015	<u>147,738</u>
DEPRECIATION	
At 1 July 2014	62,137
Charge for year	<u>12,897</u>
At 30 June 2015	<u>75,034</u>
NET BOOK VALUE	
At 30 June 2015	<u>72,704</u>
At 30 June 2014	<u>83,323</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	Ordinary A	£1	2	2
900	Ordinary B	£1	<u>900</u>	<u>900</u>
			<u>902</u>	<u>902</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The premises from which the company trades are owned by the director P Wright. The company are now paying a commercial rent for the use of these premises.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

6. CONTROLLING INTEREST

The company was controlled by Mr P Wright and Mrs J D Wright during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.