

REGISTERED NUMBER: 04437601 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
GROTECH PRODUCTION LIMITED**

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GROTECH PRODUCTION LIMITED (REGISTERED NUMBER: 04437601)

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for the Year Ended 30 June 2011

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GROTECH PRODUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2011

DIRECTOR: M J Usher

SECRETARY: Mrs K P H Usher

REGISTERED OFFICE: Britannia Road
Goole
East Yorkshire
DN14 6ET

REGISTERED NUMBER: 04437601 (England and Wales)

ACCOUNTANTS: Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BANKERS: Barclays Bank plc
PO Box 1385
2 Arena Court
Sheffield
S92 2WU

GROTECH PRODUCTION LIMITED (REGISTERED NUMBER: 04437601)

ABBREVIATED BALANCE SHEET
30 June 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		839,740		862,133
			<u>839,740</u>		<u>862,133</u>
CURRENT ASSETS					
Stocks		222,315		171,609	
Debtors		543,234		587,027	
Cash at bank and in hand		17,389		68,786	
		<u>782,938</u>		<u>827,422</u>	
CREDITORS					
Amounts falling due within one year	4	972,577		824,575	
		<u>972,577</u>		<u>824,575</u>	
NET CURRENT (LIABILITIES)/ASSETS			(189,639)		2,847
TOTAL ASSETS LESS CURRENT LIABILITIES			650,101		864,980
CREDITORS					
Amounts falling due after more than one year	4		841,518		887,047
			<u>841,518</u>		<u>887,047</u>
NET LIABILITIES			<u>(191,417)</u>		<u>(22,067)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			(191,418)		(22,068)
			<u>(191,417)</u>		<u>(22,067)</u>
SHAREHOLDERS' FUNDS			<u>(191,417)</u>		<u>(22,067)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

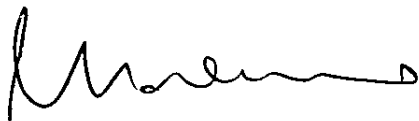
The notes form part of these abbreviated accounts

GROTECH PRODUCTION LIMITED (REGISTERED NUMBER: 04437601)

ABBREVIATED BALANCE SHEET - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 March 2012 and were signed by

A handwritten signature in black ink, appearing to read 'M J Usher', is written over a horizontal line.

M J Usher - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis as, although the business has net liabilities, the majority of those liabilities are amounts due to the director through his investment in the holding company, Molescroft Management Limited

Considerations have also been made in connection with regard to liquidity risk, current market conditions and other factors affecting the company. The use of the going concern basis of accounting is appropriate as, in the opinion of the director, who has indicated his intention to continue to support the company, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 50% on cost, 33 3% on cost and 10% to 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company pays contributions into the personal pension schemes of various employees. These contributions are charged in the profit and loss account

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	30,000
AMORTISATION	
At 1 July 2010 and 30 June 2011	30,000
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	1,278,682
Additions	40,781
At 30 June 2011	1,319,463
DEPRECIATION	
At 1 July 2010	416,550
Charge for year	63,173
At 30 June 2011	479,723
NET BOOK VALUE	
At 30 June 2011	839,740
At 30 June 2010	862,132

4 CREDITORS

Creditors include an amount of £328,130 (2010 - £370,744) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	124,816	188,631

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
1	Ordinary		1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2011

6 ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Molescroft Management Limited

7 CONTROL OF THE COMPANY

The company is under the control of Mr M Usher, Director