

**REGISTERED NUMBER: 04437457 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Crane Lodge Developments Ltd

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for the Year Ended 31 May 2019

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Crane Lodge Developments Ltd

Company Information  
for the Year Ended 31 May 2019

**DIRECTORS:**

U Ferris  
Mrs S Ferris

**SECRETARY:**

Mrs S Ferris

**REGISTERED OFFICE:**

Crane Lodge  
Keynsham Road  
Keynsham  
Bristol  
BS18 2DE

**REGISTERED NUMBER:**

04437457 (England and Wales)

**ACCOUNTANTS:**

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

**Balance Sheet**  
**31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,640		6,158
<b>CURRENT ASSETS</b>					
Stocks		-		182,895	
Debtors	5	21,648		906	
Cash at bank		<u>82,149</u>		<u>4,730</u>	
		103,797		188,531	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>43,079</u>		<u>220,191</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>60,718</u>		<u>(31,660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,358		(25,502)
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,922</u>		<u>1,170</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>77,436</u>		<u>(26,672)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>77,336</u>		<u>(26,772)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,436</u>		<u>(26,672)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2020 and were signed on its behalf by:

U Ferris - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Crane Lodge Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2018	13,904	3,190	17,094
Additions	869	21,250	22,119
Disposals	-	(3,190)	(3,190)
At 31 May 2019	<u>14,773</u>	<u>21,250</u>	<u>36,023</u>
<b>DEPRECIATION</b>			
At 1 June 2018	8,503	2,433	10,936
Charge for year	1,567	5,313	6,880
Eliminated on disposal	-	(2,433)	(2,433)
At 31 May 2019	<u>10,070</u>	<u>5,313</u>	<u>15,383</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>4,703</u>	<u>15,937</u>	<u>20,640</u>
At 31 May 2018	<u>5,401</u>	<u>757</u>	<u>6,158</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Amounts recoverable on contract	17,000	-
Other debtors	<u>4,648</u>	<u>906</u>
	<u>21,648</u>	<u>906</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Taxation and social security	16,032	529
Other creditors	27,047	219,662
	<u>43,079</u>	<u>220,191</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>

**8. TRANSACTIONS WITH DIRECTORS**

Included in other creditors is £22,347 (2018 : £128,162) owed to the directors. This amount is unsecured, interest free and has no set repayment date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.