

Registration number 4437287

Stuart Hayton Limited
Abbreviated accounts
for the year ended 31 July 2004

Barbara M. Thompson F.C.C.A
Chartered Certified Accountants



Stuart Hayton Limited

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Stuart Hayton Limited

**Accountants' report on the unaudited financial statements to the director of
Stuart Hayton Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Barbara M. Thompson F.C.C.A.

Barbara M. Thompson F.C.C.A
Chartered Certified Accountants
Summerdale
Head Dyke Lane
Pilling
Preston
PR3 6SJ

Date: 24 December 2004

Stuart Hayton Limited

**Abbreviated balance sheet
as at 31 July 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		50,499		24,641
Current assets					
Debtors		6,947		7,673	
Cash at bank and in hand		9,761		13,932	
		<u>16,708</u>		<u>21,605</u>	
Creditors: amounts falling due within one year		<u>(19,123)</u>		<u>(24,148)</u>	
Net current liabilities			<u>(2,415)</u>		<u>(2,543)</u>
Total assets less current liabilities			48,084		22,098
Creditors: amounts falling due after more than one year			(44,487)		(25,300)
Provisions for liabilities and charges			<u>(5,319)</u>		<u>(2)</u>
Deficiency of assets			<u>(1,722)</u>		<u>(3,204)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,722)</u>		<u>(4,204)</u>
Shareholders' funds			<u>(1,722)</u>		<u>(3,204)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Stuart Hayton Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 December 2004 and signed on its behalf by

Stuart Hayton
Director

A handwritten signature in black ink, appearing to read 'Stuart Hayton', is written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Stuart Hayton Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stuart Hayton Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2004**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2003	32,838	
Additions	66,460	
Disposals	(31,828)	
At 31 July 2004	67,470	
Depreciation		
At 1 August 2003	8,197	
On disposals	(7,957)	
Charge for year	16,731	
At 31 July 2004	16,971	
Net book values		
At 31 July 2004	50,499	
At 31 July 2003	24,641	
3. Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	