

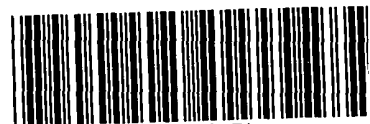
Registered number: 4437250

Delicatessen Palmeira Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
Sheikh Associates
Accountants And Registered Auditors
Spectrum House
32-34 Gordon House Road
London
NW5 1LP

THURSDAY



LD6 *L4NFT08P* #32
31/12/2015
COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

DIRECTORS

Mr J Freitas

SECRETARY

Mrs L Freitas

REGISTERED OFFICE

234 High Street
London
E10 5PS

COMPANY NUMBER

4437250

BANKERS

Barclays Bank Plc

ACCOUNTANTS

Sheikh Associates
Accountants And Registered Auditors
Spectrum House
32-34 Gordon House Road
London
NW5 1LP

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2015**

The directors present their report and accounts for the year ended 31/03/2015

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Cafe and General Provision Store .

DIRECTORS

The directors who served during the year were as follows:

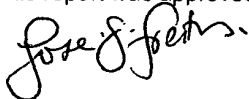
Mr J Freitas

REVIEW OF BUSINESS

Business has continued to improve following the action taken to cut costs and improve profits in recent years.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 26/04/2015



.....
Mr J Freitas
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF DELICATESSEN PALMEIRA LIMITED, FOR THE YEAR ENDED 31/03/2015**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Delicatessen Palmeira Limited for the year ended 31/03/2015 as set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Delicatessen Palmeira Limited, as a body, in accordance with the terms of our engagement letter dated 01/01/2008. Our work has been undertaken solely to prepare for your approval the accounts of Delicatessen Palmeira Limited and state those matters that we have agreed to state to the Board of Directors of Delicatessen Palmeira Limited, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delicatessen Palmeira Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Delicatessen Palmeira Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Delicatessen Palmeira Limited. You consider that Delicatessen Palmeira Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Delicatessen Palmeira Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sheikh Associates
Accountants And Registered Auditors
Spectrum House
32-34 Gordon House Road
London
NW5 1LP
27/04/2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2015**

	Notes	2015 £	2014 £
TURNOVER	2	238,613	247,760
Cost of sales		<u>(136,163)</u>	<u>(143,695)</u>
GROSS PROFIT		102,450	104,065
Distribution costs		(450)	(518)
Administrative expenses		<u>(72,420)</u>	<u>(66,361)</u>
OPERATING PROFIT	3	29,580	37,186
Interest receivable and similar income		87	-
Interest payable and similar charges		<u>(2,002)</u>	<u>(2,613)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,665	34,573
Tax on profit on ordinary activities	5	<u>(6,043)</u>	<u>(7,870)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		21,622	26,703
PROFIT FOR THE FINANCIAL YEAR		<u>21,622</u>	<u>26,703</u>

Delicatessen Palmeira Limited

BALANCE SHEET AT 31/03/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	7	-	-
Tangible assets	8	7,686	10,485
CURRENT ASSETS			
Stock	9	6,800	7,000
Debtors (amounts falling due within one year)	10	10,908	2,802
Cash at bank and in hand		9,488	18,842
		<u>27,196</u>	<u>28,644</u>
CREDITORS: Amounts falling due within one year	11	<u>34,880</u>	<u>28,300</u>
NET CURRENT (LIABILITIES) / ASSETS		(7,684)	344
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>10,829</u>
CREDITORS: Amounts falling due after more than one year	12	-	10,827
NET ASSETS		<u><u>2</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	2	2
Profit and loss account	14	-	-
SHAREHOLDERS' FUNDS		<u><u>2</u></u>	<u><u>2</u></u>

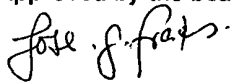
For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/04/2015 and signed on their behalf by



Mr J Freitas
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	straight line 25%
Equipment	straight line 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Delicatessen Palmeira Limited

2. TURNOVER

The turnover and pre-tax result is attributable to Cafe and General Provision Store.

	2015	2014
	£	£
Sales	238,613	247,760
	<u>238,613</u>	<u>247,760</u>

3. OPERATING PROFIT

	2015	2014
	£	£
Operating Profit is stated after charging:		
Depreciation	4,937	5,076
Directors' remuneration	5,772	5,676
	<u>10,709</u>	<u>10,752</u>

4. DIRECTORS REMUNERATION

	2015	2014
	£	£
Total remuneration	<u>5,772</u>	<u>5,676</u>

5. TAX ON ORDINARY ACTIVITIES

	2015	2014
	£	£
Corporation tax	6,043	7,870
	<u>6,043</u>	<u>7,870</u>

Delicatessen Palmeira Limited

6. DIVIDENDS

	2015 £	2014 £
Ordinary dividends:		
Final paid	21,622	26,719
	<u>21,622</u>	<u>26,719</u>

7. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2014	15,400	15,400
At 31/03/2015	<u>15,400</u>	<u>15,400</u>
Amortisation		
At 01/04/2014	15,400	15,400
At 31/03/2015	<u>15,400</u>	<u>15,400</u>
Net Book Amounts		

8. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/04/2014	1,677	2,695	40,686	45,058
Additions	-	-	2,138	2,138
At 31/03/2015	<u>1,677</u>	<u>2,695</u>	<u>42,824</u>	<u>47,196</u>
Depreciation				
At 01/04/2014	-	2,695	31,878	34,573
For the year	-	-	4,937	4,937
At 31/03/2015	<u>-</u>	<u>2,695</u>	<u>36,815</u>	<u>39,510</u>
Net Book Amounts				
At 31/03/2015	<u>1,677</u>	<u>-</u>	<u>6,009</u>	<u>7,686</u>
At 31/03/2014	<u>1,677</u>	<u>-</u>	<u>8,808</u>	<u>10,485</u>

Delicatessen Palmeira Limited

9. STOCK	2015	2014
	£	£
Stock comprises:		
Stock	<u>6,800</u>	<u>7,000</u>
	<u>6,800</u>	<u>7,000</u>

10. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
VAT	1,772	147
Other debtors	<u>9,136</u>	<u>2,655</u>
	<u>10,908</u>	<u>2,802</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2015	2014
	£	£
Bank loans and overdrafts	12,830	6,628
Trade creditors	11,821	11,050
Taxation and social security	6,953	8,522
Other creditors	<u>3,276</u>	<u>2,100</u>
	<u>34,880</u>	<u>28,300</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2015	2014
	£	£
Bank loans and overdrafts	-	<u>10,827</u>
	<u>-</u>	<u>10,827</u>

Delicatessen Palmeira Limited

13. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

14. PROFIT AND LOSS RESERVE

	2015	2014
	£	£
Opening balance	-	16
Profit for the year	21,622	26,703
Dividends Paid	<u>(21,622)</u>	<u>(26,719)</u>

15. RELATED PARTY TRANSACTIONS

Mr J Freitas, Director and Shareholder, is in control.

16. TRANSACTIONS WITH DIRECTORS

At 31/03/15 the director owed £ 8,461 to the company.