

Registered number: 4437250

Delicatessen Palmeira Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

Prepared By:
Sheikh Associates Limited
Accountants And Registered Auditors
Regus Business Centre
Cardinal Point, Park Road
Rickmansworth
Hertsfordshire
WD3 1RE

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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

DIRECTORS

Mr J Freitas

SECRETARY

Mrs L Freitas

REGISTERED OFFICE

234 High Street
London
E10 5PS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 4437250

BANKERS

Barclays Bank Plc

ACCOUNTANTS

Sheikh Associates Limited
Accountants And Registered Auditors
Regus Business Centre
Cardinal Point, Park Road
Rickmansworth
Hertfordshire
WD3 1RE

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2017**

The directors present their report and accounts for the year ended 31/03/2017

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Cafe and General Provision Store .

DIRECTORS

The directors who served during the year were as follows:

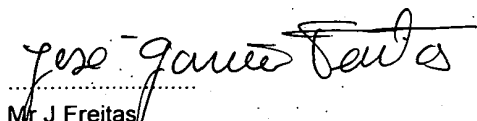
Mr J Freitas

REVIEW OF BUSINESS

Business has continued to improve following the action taken to cut costs and improve profits in recent years.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 07/11/2017



Mr J Freitas
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF DELICATESSEN PALMEIRA LIMITED, FOR THE YEAR ENDED 31/03/2017**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Delicatessen Palmeira Limited for the year ended 31/03/2017 as set out on pages 5 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member of the The Chartered Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Delicatessen Palmeira Limited, as a body, in accordance with the terms of our engagement letter dated 01/01/2008. Our work has been undertaken solely to prepare for your approval the accounts of Delicatessen Palmeira Limited and state those matters that we have agreed to state to the Board of Directors of Delicatessen Palmeira Limited, as a body, in this report, in accordance with the requirements of the The Chartered Association Of Certified Accountants as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delicatessen Palmeira Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Delicatessen Palmeira Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Delicatessen Palmeira Limited. You consider that Delicatessen Palmeira Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Delicatessen Palmeira Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sheikh Associates Limited
Accountants And Registered Auditors
Regus Business Centre
Cardinal Point, Park Road
Rickmansworth
Hertsfordshire
WD3 1RE

08/11/2017

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2017**

	2017	2016
	£	£
Turnover	227,375	229,102
Other income	84	104
Cost of raw materials and consumables	(125,774)	(127,040)
Staff costs	(57,546)	(37,524)
Depreciation and other amounts written off assets	(929)	(5,335)
Other charges	(31,660)	(32,153)
Tax	(2,463)	(6,141)
Profit	<u>9,087</u>	<u>21,013</u>

Delicatessen Palmeira Limited

Registered Number: 4437250

BALANCE SHEET AT 31/03/2017

	2017	2016
	£	£
Fixed assets	3,001	3,930
Current assets	22,565	20,964
Prepayments and accrued income	6,207	269
Creditors: amounts falling due within one year	(29,916)	(23,401)
Net Current Liabilities	(1,144)	(2,168)
Total assets less current liabilities	1,857	1,762
Accruals and deferred income	1,850	1,750
Net Assets	7	12
Capital and reserves	7	12


For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime.

Approved by the board on 07/11/2017 and signed on their behalf by


Mr J Freitas
Director

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2017**

	2017 £	2016 £
Turnover	227,375	229,102
Cost of Sales:		
Stock at 31/03/2016	2,500	6,800
Purchases	<u>127,274</u>	<u>122,740</u>
	129,774	129,540
Stock at 31/03/2017	<u>(4,000)</u>	<u>(2,500)</u>
	125,774	127,040
Gross Profit	<u>101,601</u>	<u>102,062</u>
	101,601	102,062
Less:		
Distribution costs	-	499
Administrative expenses	89,801	72,765
Interest receivable and similar income	(84)	(104)
Interest payable and similar charges	<u>334</u>	<u>1,748</u>
	90,051	74,908
Net profit for the year before taxation	11,550	27,154
Taxation	<u>2,463</u>	<u>6,141</u>
Net profit for the year after taxation	9,087	21,013
Dividends Paid	<u>9,092</u>	<u>21,003</u>
	9,092	21,003
	(5)	10
Retained profits brought forward	10	-
Retained profits carried forward	<u>5</u>	<u>10</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2017**

	2017 £	2016 £
Cost of sales - purchases:		
Purchases	127,274	122,740
	<u>127,274</u>	<u>122,740</u>
Distribution Costs:		
Advertising	-	499
	<u>-</u>	<u>499</u>
Interest payable and similar charges:		
Bank interest	60	-
Interest on loans repayable within 5 years	274	1,748
	<u>334</u>	<u>1,748</u>
Administrative Expenses:		
Rates	3,527	3,779
Heat and light	5,501	2,933
Rent	11,000	11,000
Cleaning	1,435	1,191
Repairs and renewals	347	127
Pest Control	313	313
Director's salary	8,040	5,832
Staff Wages	49,506	31,692
Motor van expenses	944	1,158
Accountancy fees	3,068	3,034
Insurance	639	1,515
Stationery & office supplies	-	146
Telephone	932	938
Subscriptions	459	310
Credit Card charges	2,616	1,735
Bank charges	532	1,419
Sundry expenses	13	308
Depreciation and Amortisation:		
Depreciation of equipment	929	5,335
	<u>89,801</u>	<u>72,765</u>

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