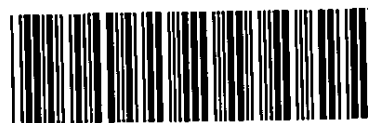


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

SOUTHERN CROSS PACKAGING LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2010

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SOUTHERN CROSS PACKAGING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

S D Smith
Mrs D J L Smith
Mrs J Haarburger
S J Haarburger

SECRETARY:

Mrs D J L Smith

REGISTERED OFFICE:

Unit 3
Stratfield Park
Elettra Avenue
Waterlooville
Hampshire
PO7 7XN

REGISTERED NUMBER:

04437169 (England and Wales)

ACCOUNTANTS:

Leonard Gold
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

SOUTHERN CROSS PACKAGING LIMITED (REGISTERED NUMBER: 04437169)

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	353,323	278,694
CURRENT ASSETS			
Stocks		159,406	53,116
Debtors		215,946	132,863
Cash at bank and in hand		79,389	31,916
		<u>454,741</u>	<u>217,895</u>
CREDITORS			
Amounts falling due within one year		<u>301,261</u>	<u>180,628</u>
NET CURRENT ASSETS		<u>153,480</u>	<u>37,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,803</u>	<u>315,961</u>
CREDITORS			
Amounts falling due after more than one year		-	(20,000)
PROVISIONS FOR LIABILITIES		<u>(8,259)</u>	<u>(16,234)</u>
NET ASSETS		<u><u>498,544</u></u>	<u><u>279,727</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		24,900	24,900
Revaluation reserve		256,260	169,164
Profit and loss account		<u>217,184</u>	<u>85,463</u>
SHAREHOLDERS' FUNDS		<u><u>498,544</u></u>	<u><u>279,727</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

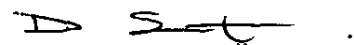
The notes form part of these abbreviated accounts

SOUTHERN CROSS PACKAGING LIMITED (REGISTERED NUMBER: 04437169)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4/8/10 and were signed on its behalf by



Mrs D J L Smith - Director



S J Haarburger - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold property	- over the term of the lease
Purchased plant and machinery	- 15% on reducing balance
Manufactured plant and machinery	- 15% on reducing balance
Equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009	410,922
Additions	4,932
Revaluations	112,477
	<hr/>
At 31 March 2010	528,331
	<hr/>
DEPRECIATION	
At 1 April 2009	132,228
Charge for year	42,780
	<hr/>
At 31 March 2010	175,008
	<hr/>
NET BOOK VALUE	
At 31 March 2010	353,323
	<hr/>
At 31 March 2009	278,694
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary A Shares	£1	100	100
100	Ordinary B Shares	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>