

Registered Number 04437169

Southern Cross Packaging Limited

Abbreviated Accounts

31 March 2012

Southern Cross Packaging Limited

Registered Number 04437169

Company Information

Registered Office:

1 The Meadows
Waterberry Drive
Waterlooville
Hampshire
PO7 7XX

Reporting Accountants:

Leonard Gold
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Southern Cross Packaging Limited

Registered Number 04437169

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	436,557	349,854
		<u>436,557</u>	<u>349,854</u>
Current assets			
Stocks		138,161	151,018
Debtors		220,833	165,443
Cash at bank and in hand		61,382	165,872
Total current assets		<u>420,376</u>	<u>482,333</u>
Creditors: amounts falling due within one year		(177,099)	(248,378)
Net current assets (liabilities)		243,277	233,955
Total assets less current liabilities		<u>679,834</u>	<u>583,809</u>
Provisions for liabilities		(22,261)	(18,212)
Total net assets (liabilities)		<u>657,573</u>	<u>565,597</u>
Capital and reserves			
Called up share capital	3	200	200
Share premium account		24,900	24,900
Revaluation reserve		273,849	236,619
Profit and loss account		358,624	303,878
Shareholders funds		<u>657,573</u>	<u>565,597</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Mrs D J L Smith, Director

S J Haarburger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold property	0% over the term of the lease
Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Equipment	15% on reducing balance
Computer equipment	33% on reducing balance

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Tangible fixed assets

	Total
Cost	£
At 01 April 2011	579,571
Additions	67,596

Revaluations	-	<u>72,753</u>
At 31 March 2012	-	<u>719,920</u>

Depreciation

At 01 April 2011		229,717
Charge for year	-	<u>53,646</u>
At 31 March 2012	-	<u>283,363</u>

Net Book Value

At 31 March 2012		436,557
At 31 March 2011	-	<u>349,854</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary A Shares shares of £1 each	100	100
100 Ordinary B Shares shares of £1 each	100	100

4 **Transactions with directors**

As at the year ended 31 March 2012 the company owed a total of £28,179 to Mr S D & Mrs D J L Smith, and owed a total of £24,245 to Mr S J & Mrs J Haarburger. At no point during the year were either of these accounts overdrawn.