

**Registered Number 04437169**

**Southern Cross Packaging Limited**

**Abbreviated Accounts**

**31 March 2011**

**Southern Cross Packaging Limited**

**Registered Number 04437169**

**Company Information**

**Registered Office:**

1 The Meadows  
Waterberry Drive  
Waterlooville  
Hampshire  
PO7 7XX

**Reporting Accountants:**

Leonard Gold  
Chartered Accountants  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

Southern Cross Packaging Limited

Registered Number 04437169

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	349,854	353,323
		<u>349,854</u>	<u>353,323</u>
<b>Current assets</b>			
Stocks		151,018	159,406
Debtors		165,443	215,946
Cash at bank and in hand		165,872	79,389
Total current assets		<u>482,333</u>	<u>454,741</u>
<b>Creditors: amounts falling due within one year</b>		(248,378)	(301,261)
<b>Net current assets (liabilities)</b>		233,955	153,480
<b>Total assets less current liabilities</b>		<u>583,809</u>	<u>506,803</u>
<b>Provisions for liabilities</b>		(18,212)	(8,259)
<b>Total net assets (liabilities)</b>		<u>565,597</u>	<u>498,544</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Share premium account		24,900	24,900
Revaluation reserve		236,619	256,260
Profit and loss account		303,878	217,184
<b>Shareholders funds</b>		<u>565,597</u>	<u>498,544</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:

**Mrs D J L Smith, Director**

**S J Haarburger, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold property	0% over the term of the lease
Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Equipment	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	528,331
Additions	32,434

Revaluations	-	18,806
At 31 March 2011	-	<u>579,571</u>

#### **Depreciation**

At 01 April 2010		175,008
Charge for year	-	<u>54,709</u>
At 31 March 2011	-	<u>229,717</u>

#### **Net Book Value**

At 31 March 2011		349,854
At 31 March 2010	-	<u>353,323</u>

### 3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary A Shares shares of £1 each	100	100
100 Ordinary B Shares shares of £1 each	100	100

### 4 **Transactions with directors**

As at the year ended 31 March 2011 the company owed a total of £39,500 to Mr S D & Mrs D J L Smith, and owed a total of £36,641 to Mr J Haarburger. At no point during the year were either of these accounts overdrawn.