

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

SDS ENGINEERING AND MACHINERY LIMITED



SDS ENGINEERING AND MACHINERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006

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SDS ENGINEERING AND MACHINERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

S D Smith
Mrs D J L Smith
Mrs J Haarburger

SECRETARY:

Mrs D J L Smith

REGISTERED OFFICE:

Unit 3
Stratfield Park
Elettra Avenue
Waterlooville
Hampshire
PO7 7XN

REGISTERED NUMBER:

4437169 (England and Wales)

ACCOUNTANTS:

Leonard Gold Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

SDS ENGINEERING AND MACHINERY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	236,659	14,452
CURRENT ASSETS			
Stocks		26,303	22,511
Debtors		69,697	44,388
Cash at bank and in hand		28,357	15,791
		<u>124,357</u>	<u>82,690</u>
CREDITORS			
Amounts falling due within one year	3	<u>130,320</u>	<u>79,177</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,963)</u>	<u>3,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		230,696	17,965
CREDITORS			
Amounts falling due after more than one year	3	(20,000)	(20,000)
PROVISIONS FOR LIABILITIES		<u>(2,873)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>207,823</u></u>	<u><u>(2,035)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Share premium		24,900	24,900
Revaluation reserve		185,508	-
Profit and loss account		<u>(2,785)</u>	<u>(27,135)</u>
SHAREHOLDERS' FUNDS		<u><u>207,823</u></u>	<u><u>(2,035)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

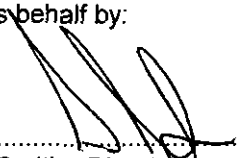
The notes form part of these abbreviated accounts


SDS ENGINEERING AND MACHINERY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 31ST JULY 2006 and were signed on its behalf by:


.....
S D Smith - Director


.....
Mrs J Haarburger - Director

SDS ENGINEERING AND MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	- over the term of the lease
Plant and machinery	- 15% on reducing balance
Equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2005	21,126
Additions	44,796
Revaluations	185,508
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At 31 March 2006	251,430
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DEPRECIATION	
At 1 April 2005	6,674
Charge for year	8,097
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At 31 March 2006	14,771
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NET BOOK VALUE	
At 31 March 2006	236,659
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At 31 March 2005	14,452
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SDS ENGINEERING AND MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	13,128	-

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
200	Ordinary	£1	200	200

5. CONTROLLING PARTY

The directors of the company, as disclosed in the Report of the Directors, are the controlling parties of SDS Engineering and Machinery Limited by virtue of their 100% interest in the issued equity share capital of the company.