

Registered number:
04436642

XAFINITY PENSIONS CONSULTING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Xafinity Pensions Consulting Limited

Directors' report

For the year ended 31 March 2021

The directors present their report and financial statements of the Company for the year ended 31 March 2021.

Xafinity Pensions Consulting Limited (the "Company") is 99% owned by XPS Consulting (Reading) Limited and 1% owned by XPS SIPP Services Limited, both of which are part of the XPS Pensions Group plc (the "Group").

Principal activities and business review

The Company has not traded during the current financial year.

As the Company is small, it is entitled to the small companies exemption in relation to the directors' report under section 417(1) of the Companies Act 2006. The directors' report does not contain a full enhanced business review.

Directors

The directors of the Company who held office during the year and up to the date of signing the financial statements were as follows:

B O Bramhall

P G Cuff

J S Bernstein

S Shah

B T Fenning (Appointed 1 April 2021)

The group to which the Company belongs maintains liability insurance for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board



B T Fenning
Director

Registered number:
04436642
Registered office:
Phoenix House
1 Station Hill
Reading
Berkshire
RG1 1NB

17 November 2021

Xafinity Pensions Consulting Limited**Statement of financial position****For the year ended 31 March 2021****Company number:****04436642**

	Note	31 March 2021 £'000	31 March 2020 £'000
Assets			
Other receivables		27	27
		27	27
Total assets		27	27
Liabilities			
Other loans and borrowings		24	24
		24	24
Total liabilities		24	24
NET ASSETS		3	3
Equity			
Equity attributable to owners of the parent			
Share capital	2	-	-
Retained earnings		3	3
Total equity		3	3

The Company did not trade during the current year. The Company has not received any income or incurred any expense or recognised any other gains or losses during the current year.

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2021.

The notes on pages 4 to 5 form part of these financial statements.



B T Fenning
Director
17 November 2021

Xafinity Pensions Consulting Limited
Statement of Changes in Equity
For the year ended 31 March 2021

	Share capital £'000	Retained earnings £'000	Total equity £'000
Balance at 31 March 2020 and 1 April 2019	-	3	3
Balance at 31 March 2021 and 1 April 2020	-	3	3

The notes on pages 4 to 5 form part of these financial statements.

Xafinity Pensions Consulting Limited

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

Xafinity Pensions Consulting Limited (the "Company") is a limited company incorporated and domiciled in the UK.

These financial statements have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006.

The Company has taken advantage of the exemption under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, XPS Pensions Group plc.

There are no areas within these financial statements which involve a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

The comparative information present is the year ended 31 March 2020.

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company XPS Pensions Group plc. The directors have received confirmation that XPS Pensions Group plc intends to support the Company for at least one year after these financial statements are signed.

Functional and presentation currency

The historical financial information is presented in British Pounds which is the Company's functional currency.

Measurement convention

The financial statements are prepared on the historical cost basis.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

New standards and interpretations not yet adopted

a) New and amended standards adopted by the Company

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after 1 April 2020 that would be expected to have a material impact on the Company.

b) New standards and interpretations not yet adopted

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 April 2020, and have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Company.

2 Share capital

	Ordinary shares	
	£	
At 1 April 2020 and 31 March 2021	100	
<i>In shares</i>	Year ended	Year ended
	31 March 2021	31 March 2020
<i>Allotted, called up and fully paid</i>	£	£
Ordinary shares of £1 each	100	100

Xafinity Pensions Consulting Limited

Notes to the Financial Statements

For the year ended 31 March 2021 (continued)

3 Ultimate parent company and controlling party

The Company is 99% owned by XPS Consulting (Reading) Limited and 1% by XPS SIPP Services Limited, both companies are incorporated in the UK. XPS Pensions Group plc is the ultimate parent company incorporated in the UK. The ultimate controlling party relationship lies with XPS Pensions Group plc.

The smallest and largest group in which the results of the Company are consolidated is that of XPS Pensions Group plc. The consolidated financial statements of XPS Pensions Group plc are available to the public and may be obtained from Phoenix House, 1 Station Hill, Reading, Berks, RG1 1NB.