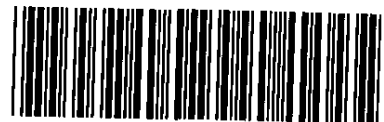


Registered number:
04436642

XAFINITY PENSIONS CONSULTING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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Xafinity Pensions Consulting Limited
Directors' report and financial statements for the year ended 31 March 2018
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Xafinity Pensions Consulting Limited
Directors' report
for the year ended 31 March 2018

The directors present their report and audited financial statements of the company for the year ended 31 March 2018.

Xafinity Pensions Consulting Limited (the "Company") is 99% owned by Xafinity Consulting (Reading) Limited and 1% owned by Xafinity SIPP Services Limited, both of which are part of the XPS Pensions Group plc (the "Group").

Principal activities and business review

The company has not traded during the current financial year.

As the Company is small, it is entitled to the small companies exemption in relation to the directors' report and strategic report under section 417(1) of the Companies Act 2006. The directors' report does not contain a full enhanced business review.

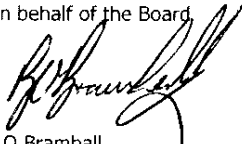
Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

M R A Ainslie
J S Bernstein
B O Bramhall
P G Cuff

The group to which the Company belongs maintains liability insurance for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board



B O Bramhall

Director

15 November 2018

Registered number:

04436642

Registered office:

Phoenix House

1 Station Hill

Reading

Berkshire

RG1 1NB

Xafinity Pensions Consulting Limited
Statement of financial position
as at 31 March 2018

Company
number:
04436642

| Assets | | 31 March 2018 | <i>31 March 2017</i> |
|--|------|--------------------------|--------------------------|
| | Note | £'000 | <i>£'000</i> |
| Other receivables | | <u>27</u> | <u>27</u> |
| | | <u>27</u> | <u>27</u> |
| Total assets | | <u>27</u> | <u>27</u> |
| Equity and liabilities | | | |
| Equity attributable to owners of the parent | | | |
| Share capital | 2 | - | - |
| Retained earnings | | <u>3</u> | <u>3</u> |
| Total equity | | <u>3</u> | <u>3</u> |
| Liabilities | | | |
| Other loans and borrowings | | <u>24</u> | <u>24</u> |
| | | <u>24</u> | <u>24</u> |
| Total liabilities | | <u>24</u> | <u>24</u> |
| Total equity and liabilities | | <u>27</u> | <u>27</u> |

The Company did not trade during the current year. The company has not received any income or incurred any expense or recognised any other gains or losses during the current year.

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2018.

The notes on pages 4 to 5 form part of these financial statements.



M R A Ainslie

Director

15 November 2018

Xafinity Pensions Consulting Limited
Statement of changes in equity
for the year ended 31 March 2018

| | Share capital £'000 | Retained earnings £'000 | Total equity £'000 |
|--|------------------------------------|--|-----------------------------------|
| Balance at 31 March 2017 and 1 April 2016 | - | 3 | 3 |
| Balance at 31 March 2018 and 1 April 2017 | - | 3 | 3 |

Xafinity Pensions Consulting Limited
Notes to the financial statements
for the year ended 31 March 2017

1 Accounting policies

Xafinity Pensions Consulting Limited (the "Company") is a limited company incorporated and domiciled in the UK.

These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRSs as adopted by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, XPS Pensions Group plc.

There are no areas within these financial statements which involve a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Functional and presentation currency

The historical financial information is presented in British Pounds which is the Company's functional currency. Figures in the historical financial information are rounded to the nearest thousand.

Measurement convention

The financial statements are prepared on the historical cost basis.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

New standards and interpretations adopted and not yet adopted

a) New and amended standards adopted by the company

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after 1 April 2017 that would be expected to have a material impact on the company.

b) New standards and interpretations not yet adopted

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 April 2017, and have not been applied in preparing these financial statements. None of these is expected to have a significant effect on the financial statements of the company.

Xafinity Pensions Consulting Limited
Notes to the financial statements
for the year ended 31 March 2018

2 Share capital

| | Ordinary shares | |
|--|------------------------|----------------------|
| | £ | |
| <i>At 1 April 2017 and 31 March 2018</i> | 100 | |
| | <hr/> | |
| <i>In shares</i> | 31 March 2018 | <i>31 March 2017</i> |
| <i>Allotted, issued and fully paid</i> | £ | £ |
| Ordinary shares of £1 each | 100 | <i>100</i> |
| | <hr/> | <hr/> |
| | 100 | <i>100</i> |
| | <hr/> | <hr/> |

3 Ultimate parent company and controlling party

The Company is 99% owned by Xafinity Consulting (Reading) Limited and 1% by Xafinity SIPP Services Limited, both companies are incorporated in the UK. XPS Pensions Group plc is the ultimate parent company incorporated in the UK. The ultimate controlling party relationship lies with XPS Pensions Group plc.

The smallest and largest group in which the results of the Company are consolidated is that of XPS Pensions Group plc. The consolidated financial statements of XPS Pensions Group plc are available to the public and may be obtained from Phoenix House, 1 Station Hill, Reading, Berks RG1 1NB.