1 STRATHRAY GARDENS NW3 LIMITED

(Company No. 4436269)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2013

VICTOR KIRBY & CO. LIMITED
Chartered Accountants

Business & Technology Centre,
Shire Hill,
Saffron Walden,
Essex, CB11 3AQ

1 STRATHRAY GARDENS NW3 LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year ended 31st October 2013.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage, upkeep and maintain the property comprising of four flats, situated at 1 Strathray Gardens, London, NW3 4PA.

DIRECTORS

The Directors who have held office during the year were as follows:

	No. of ordinary shares at 31.10.13	& 31.10.12
Mrs. S.L. Miller	1	1
J.R. Beck Esq.	1	1
S.G. Kassam Esq.	1	1
Ms. C. Panzeri	1	1

AUDITORS

No auditors have been appointed, since the company has again taken advantage of the exemption from statutory audit which is available to small companies and will continue to do so, unless there is a request for one, from 10% or more of the shareholders, not later than one month before the end of the relevant year.

This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

M. J. Miller

M.J. Miller
Secretary

Registered Office:

Flat 1,
1 Strathray Gardens,
Hampstead,
London, NW3 4PA
Company No. 4436269
Dated: 15th July 2014

1 STRATHRAY GARDENS NW3 LIMITED

BALANCE SHEET

AS AT 31ST OCTOBER 2013

	Notes	£ p	2012 £ p
FIXED ASSETS	2	82,798.63	82,798.63
CURRENT ASSETS			
Debtors	3	1,501.75	1,501.75
Cash at bank		11,643.63	13,475.33
		13,145.38	14,977.08
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	7,608.61	9,440.31
NET CURRENT ASSETS		5,536.77	5,536.77
PROVISION FOR LIABILITIES AND CHARGES	5	5,496.77	5,496.77
		40.00	40.00
TOTAL NET ASSETS		82,838.63	82,838.63
CAPITAL AND RESERVES			
Called up share capital	6	40.00	40.00
Capital reserve	7	82,798.63	82,798.63
SHAREHOLDERS' FUNDS (Wholly equity interests)	6	82,838.63	82,838.63

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31st October 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Signed on behalf of the board of directors:

S. L. Miller .... S.L. Miller (Director)

Approved by the board on: 15th July 2014

15/7/14

1 STRATHRAY GARDENS NW3 LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2013

	Notes	£ p	£ p	2012 £ p
INCOME - Continuing operations	1(b)		6,499.76	48,229.16
Less: Administrative expenses			8,406.78	48,871.72
			-1,907.02	-642.56
Add/Less: Bank interest received			- -	- -
EXCESS OF (EXPENDITURE) ON ORDINARY ACTIVITIES BEFORE TAXATION			-1,907.02	-642.56
Less: Tax on income on ordinary activities	10		- -	- -
EXCESS OF (EXPENDITURE) ON ORDINARY ACTIVITIES AFTER TAXATION			-1,907.02	-642.56
Credits brought forward		8,966.02		9,608.58
Amount due to be credited (-to) owners		-7,059.00		-8,966.02
			1,907.02	642.56
Balance, carried forward			- -	- -

1 STRATHRAY GARDENS NW3 LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

This represents the on account maintenance contributions of varying amounts per flat, which were collected for the period.

2. FIXED ASSETS

The company holds the freehold of 1 Strathray Gardens, London, NW3 4PA. The property was purchased on 24th June 2002 for £82,798.63 and the funds for this were provided by the flatowners, in consideration of long leases being issued.

		2012
	£ p	£ p
3. DEBTORS		
Amounts due from owners (page 7)	- -	- -
Prepaid insurance	1,501.75	1,501.75
	1,501.75	1,501.75
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Sundry creditors and accruals	549.61	474.29
Amount due to owners (page 7)	7,059.00	8,966.02
	7,608.61	9,440.31
5. PROVISION FOR LIABILITIES AND CHARGES		
Balance, brought forward	5,496.77	5,496.77
Transfer for the period	- -	- -
Balance, carried forward	5,496.77	5,496.77

cont...

1 STRATHRAY GARDENS NW3 LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2013 (CONTINUED)

6. SHARE CAPITAL AND SHAREHOLDERS' FUNDS

		2012
	£ p	£ p
Authorised, allotted, called-up and fully paid		
4 Ordinary shares of £10 each	40.00	40.00

7. CAPITAL RESERVE

Contributions from owners re freehold purchased	82,798.63	82,798.63

8. CONTINGENT LIABILITIES

The company has contingent liabilities in that it is required to redecorate the interior communal parts and the relevant exterior parts as often as the lessors require, but not less often than once in every seven years of the term of the leases. A reserve account is established to meet such costs. However, no transfer has been made this year. See also note 2 on page 6, re the insurance premium.

9. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions in the period. Control of the company rests with the four shareholders/flatowners.

10. TAXATION

No tax liability on deposit interest (if any) arises as it is below the level at which it is economic for returns to be required.