

1 STRATHRAY GARDENS NW3 LIMITED

(Company No. 4436269)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2015



VICTOR KIRBY & CO. LIMITED
Chartered Accountants

Business & Technology Centre,
Shire Hill,
Saffron Walden,
Essex, CB11 3AQ

1 STRATHRAY GARDENS NW3 LIMITEDREPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year ended 31st October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage, upkeep and maintain the property comprising of four flats, situated at 1 Strathray Gardens, London, NW3 4PA.

DIRECTORS

The Directors who have held office during the year were as follows:

	<u>Resigned</u>	<u>Appointed</u>	<u>No. of ordinary shares at 31.10.15 & 31.10.14</u>	
Mrs. S.L. Miller			1	1
Mrs. C. Andry			1	1
Ms. I. Joseph			1	1
Ms. C. Panzeri	03.08.15		-	1
Ms. L.B. Golestaneh		03.08.15	1	-

AUDITORS

No auditors have been appointed, since the company has again taken advantage of the exemption from statutory audit which is available to small companies and will continue to do so, unless there is a request for one, from 10% or more of the shareholders, not later than one month before the end of the relevant year.

This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:

Flat 1,
1 Strathray Gardens,
Hampstead,
London, NW3 4PA
Company No. 4436269
Dated: 25th June 2016

M.J. Miller

M.J. Miller
Secretary

25/6/16

1 STRATHRAY GARDENS NW3 LIMITEDBALANCE SHEETAS AT 31ST OCTOBER 2015

	<u>Notes</u>	<u>£</u>	<u>p</u>	<u>2014</u>	
		<u>£</u>	<u>p</u>	<u>£</u>	<u>p</u>
<u>FIXED ASSETS</u>	2	<u>82,798.63</u>		<u>82,798.63</u>	
<u>CURRENT ASSETS</u>					
Debtors	3	1,601.71		1,547.50	
Cash at bank		<u>19,446.19</u>		<u>17,729.89</u>	
		21,047.90		19,277.39	
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>	4	<u>15,511.13</u>		<u>13,740.62</u>	
<u>NET CURRENT ASSETS</u>		5,536.77		5,536.77	
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	5	<u>5,496.77</u>		<u>5,496.77</u>	
		<u>40.00</u>		<u>40.00</u>	
<u>TOTAL NET ASSETS</u>		<u>82,838.63</u>		<u>82,838.63</u>	
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6	40.00		40.00	
Capital reserve	7	<u>82,798.63</u>		<u>82,798.63</u>	
<u>SHAREHOLDERS' FUNDS</u>					
(Wholly equity interests)	6	<u>82,838.63</u>		<u>82,838.63</u>	

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31st October 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Signed on behalf of the board of directors:

 S.L. Miller (Director)

Approved by the board on: 25th June 2016

1 STRATHRAY GARDENS NW3 LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2015

		<u>2014</u>	
	<u>Notes</u>	£ p	£ p
<u>INCOME</u> - Continuing operations	1(b)	8,417.04	13,216.58
<u>Less: Administrative expenses</u>		<u>6,891.35</u>	<u>7,088.91</u>
		1,525.69	6,127.67
<u>Add/Less: Bank interest received</u>		- -	- -
Administration fee received		<u>54.00</u>	<u>- -</u>
		54.00	- -
<u>EXCESS OF INCOME ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		1,579.69	6,127.67
<u>Less: Tax on income on ordinary activities</u>	10	<u>- -</u>	<u>- -</u>
<u>EXCESS OF INCOME ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		1,579.69	6,127.67
Credits brought forward		13,186.67	7,059.00
Amount due to be credited (-to) owners (page 7)		<u>-14,766.36</u>	<u>-13,186.67</u>
		-1,579.69	-6,127.67
Balance, carried forward		<u>- -</u>	<u>- -</u>

1 STRATHRAY GARDENS NW3 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 20151. ACCOUNTING POLICIESa) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

This represents the on account maintenance contributions of varying amounts per flat, which were collected for the period.

2. FIXED ASSETS

The company holds the freehold of 1 Strathray Gardens, London, NW3 4PA. The property was purchased on 24th June 2002 for £82,798.63 and the funds for this were provided by the flatowners, in consideration of long leases being issued.

			<u>2014</u>	
	£	p	£	p
3. <u>DEBTORS</u>				
Amounts due from owners (page 7)	-	-	-	-
Prepaid insurance	1,601.71		1,547.50	
	<u>1,601.71</u>		<u>1,547.50</u>	
4. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
Sundry creditors and accruals	744.77		553.95	
Amount due to owners (page 7)	14,766.36		13,186.67	
	<u>15,511.13</u>		<u>13,740.62</u>	
5. <u>PROVISION FOR LIABILITIES AND CHARGES</u>				
Balance, brought forward	5,496.77		5,496.77	
Transfer for the period	-	-	-	-
Balance, carried forward	<u>5,496.77</u>		<u>5,496.77</u>	

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1 STRATHRAY GARDENS NW3 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 2015 (CONTINUED)6. SHARE CAPITAL AND SHAREHOLDERS' FUNDS

	<u>2014</u>	
	£	p
<u>Authorised, allotted, called-up and fully paid</u>		
4 Ordinary shares of £10 each	<u>40.00</u>	<u>40.00</u>

7. CAPITAL RESERVE

Contributions from owners re freehold purchased	<u>82,798.63</u>	<u>82,798.63</u>
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8. CONTINGENT LIABILITIES

The company has contingent liabilities in that it is required to redecorate the interior communal parts and the relevant exterior parts as often as the lessors require, but not less often than once in every seven years of the term of the leases. A reserve account is established to meet such costs. However, no transfer has been made this year. Roof repair costs are anticipated in the current year and likely to cost around £4,000.

9. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions in the period. Control of the company rests with the four shareholders/flatowners.

10. TAXATION

No tax liability on deposit interest or nominal administration fees (if any) arises, as they would generally be below the level at which it is economic for returns to be required.