

I STRATHRAY GARDENS NW3 LIMITED

(Company No. 4436269)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2009

**VICTOR KIRBY & CO. LIMITED**  
Chartered Accountants

Business & Technology Centre,  
Shire Hill,  
Saffron Walden,  
Essex, CB11 3AQ

SATURDAY



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1 STRATHRAY GARDENS NW3 LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year ended 31st October 2009

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PRINCIPAL ACTIVITY

The principal activity of the company is to manage, upkeep and maintain the property comprising of four flats, situated at 1 Strathray Gardens, London, NW3 4PA

DIRECTORS

The Directors who have held office during the year were as follows:

	No of ordinary shares at 31.10.09 & 31.10.08
Mrs S L Miller	1
J R. Beck Esq.	1
S G. Kassam Esq.	1
J Lee Esq	1

AUDITORS

No auditors have been appointed, since the company has again taken advantage of the exemption from statutory audit which is available to small companies and will continue to do so, unless there is a request for one, from 10% or more of the shareholders, not later than one month before the end of the relevant year

This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office

Flat 1,  
1 Strathray Gardens,  
Hampstead,  
London, NW3 4PA



M J Miller  
Secretary

Company No. 4436269

Dated 11th July 2010

1 STRATHRAY GARDENS NW3 LIMITEDBALANCE SHEETAS AT 31ST OCTOBER 2009

	Notes	£	p	2008 £	p
<u>FIXED ASSETS</u>	2	82,798	63	82,798	63
<u>CURRENT ASSETS</u>					
Debtors	3	1,970.17		1,286	25
Cash at bank		4,114.20		8,444	63
		6,084.37		9,730	88
<u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	4	547.60		4,194	11
<u>NET CURRENT ASSETS</u>		5,536.77		5,536	77
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	5	5,496.77		5,496	77
		40.00		40	00
<u>TOTAL NET ASSETS</u>		82,838	63	82,838	63
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6	40.00		40	00
Capital reserve	7	82,798.63		82,798	63
<u>SHAREHOLDERS' FUNDS</u>					
(Wholly equity interests)	6	82,838.63		82,838	63

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31st October 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

Signed on behalf of the board of directors.



S. L. Miller (Director)

Approved by the board on 11th July 2010

1 STRATHRAY GARDENS NW3 LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST OCTOBER 2009

		<u>2008</u>	
	<u>Notes</u>	£      p	£      p
<u>INCOME</u> - Continuing operations	1(b)	3,728.00	10,214 48
<u>Less</u> Administrative expenses		<u>7,882 15</u>	<u>5,764 80</u>
		-4,154.15	4,449 68
<u>Less/Add:</u> Bank interest received		<u>34 23</u>	<u>48 99</u>
<u>EXCESS OF (-EXPENDITURE)/INCOME ON</u> <u>ORDINARY ACTIVITIES BEFORE TAXATION</u>		-4,119.92	4,498 67
<u>Less</u> Tax on income on ordinary activities	10	<u>- -</u>	<u>- -</u>
<u>EXCESS OF (-EXPENDITURE)/INCOME ON</u> <u>ORDINARY ACTIVITIES AFTER TAXATION</u>		-4,119 92	4,498 67
Balances brought forward		- -	-1,204 68
Credits brought forward		3,658.56	364 57
Amounts due from owners		509 82	- -
Amount due to be credited (-to) owners		<u>-48 46</u>	<u>-3,658.56</u>
		<u>4,119.92</u>	<u>-4,498.67</u>
Balance, carried forward		<u>- -</u>	<u>- -</u>

1 STRATHRAY GARDENS NW3 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 20091 ACCOUNTING POLICIESa) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Income

This represents the on account maintenance contributions of £932 per flat, which were collected for the period.

2 FIXED ASSETS

The company holds the freehold of 1 Strathray Gardens, London, NW3 4PA. The property was purchased on 24th June 2002 for £82,798.63 and the funds for this were provided by the flatowners, in consideration of long leases being issued

		<u>2008</u>	
		£	p
		£	p
3	<u>DEBTORS</u>		
	Amounts due from owners (page 7)	509.82	- -
	Prepaid insurance	1,460.35	1,286.25
		<u>1,970.17</u>	<u>1,286.25</u>
4	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
	Sundry creditors and accruals	499.14	535.55
	Amount due to owners (page 7)	48.46	3,658.56
		<u>547.60</u>	<u>4,194.11</u>
5.	<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
	Balance, brought forward	5,496.77	5,496.77
	Transfer for the period	- -	- -
	Balance, carried forward	<u>5,496.77</u>	<u>5,496.77</u>

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1 STRATHRAY GARDENS NW3 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 2009 (CONTINUED)6 SHARE CAPITAL AND SHAREHOLDERS' FUNDS

			<u>2008</u>	
	£	p	£	p
<u>Authorised, allotted, called-up and fully paid</u>				
4 Ordinary shares of £10 each		40 00		40 00

7 CAPITAL RESERVE

Contributions from owners re freehold purchased	82,798.63	82,798 63
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8 CONTINGENT LIABILITIES

The company has contingent liabilities in that it is required to redecorate the interior communal parts and the relevant exterior parts as often as the lessors require, but not less often than once in every seven years of the term of the leases. A reserve account is established to meet such costs. However, no transfer has been made this year. See also note 2 on page 6, re the insurance premium.

9 RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions in the period. Control of the company rests with the four shareholders/flatowners.

10 TAXATION

No tax liability on deposit interest arises as it is below the level at which it is economic for returns to be required.

1 STRATHRAY GARDENS NW3 LIMITED  
MANAGEMENT STATEMENT  
FOR THE YEAR ENDED 31ST OCTOBER 2009

<u>EXPENDITURE</u>	£	p	£	p	<u>2008</u> £	p
<u>COSTS SHARED BY ALL FLATS:</u>						
Insurance (note 2, below)			3,553.40		3,241	48
Gardening			348.00		207	00
Eurobins			138 03		122	62
Accountancy & administration			411 25		448	50
Printing, postage & stationery			23 50		48	00
General maintenance and repairs			- -		800	00
Security works to side of property			228.77		-	-
Roofing work			2,200.00		-	-
Annual Return fee			15.00		15.00	
			6,917.95		4,882	60
<u>Less</u> Bank interest received			34.23		48	99
			6,883 72		4,833	61
<u>COSTS ALLOCATED TO FLATS 2 TO 4 ONLY</u>						
Electricity	195	78			173	63
Cleaning	768	42			708	57
			964 20		882	20
<u>TOTAL CHARGES FOR THE YEAR</u>			7,847 92		5,715.81	

N.B.

- 1 This and the following pages do not form part of the statutory accounts.
2. The charge for insurance in 2003/04 related to the period up to January 2004 only. No invoice was received for the insurance renewal due at the end of January 2004, despite chasing for this and the company has since changed insurers. No provision for this was included in the 2003/04 accounts, as it was not certain that cover would have been effected. It is possible that a bill will be received at a later date and, if approved, this would be reflected in the accounts at that time. This matter will be statute-barred in 2009/10

### SCHEDULE OF APPORTIONMENT OF EXPENDITURE

**FOR THE YEAR ENDED 31ST OCTOBER 2009**


Flat No	%age	Costs to all flats		Flats 2 - 4 Cleaning & Electricity		Balances at 31 10 08 b/fwd		Net due		Amounts paid for the year		Balance due (-to)/from owners at 31.10.08
		£	p	£	p	£	p	£	p	£	p	
1	23 26%	1,662.98		-	-	-776 86		886.12		932 00		-45.88
2	27 21%	1,794.53		321.40		-869.03		1,246.90		932.00		314.90
3	25 63%	1,741.91		321.40		-936.39		1,126 92		932.00		194.92
4	23 90%	1,684 30		321.40		-1,076 28		929 42		932.00		-2.58
		<u>6,883 72</u>		<u>964 20</u>		<u>-3,658.56</u>		<u>4,189.36</u>		<u>3,728.00</u>		<u>461 36</u>
						-		Amounts due from owners				509 82
						-3,658 56		Amounts due (-to) owners				-48.46
						-3,658 56						461 36



ACCOUNTANTS' REPORT TO THE DIRECTORS OF

I STRATHRAY GARDENS NW3 LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st October 2009, set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
Victor Kirby & Co Limited  
Chartered Accountants

Business & Technology Centre,  
Shire Hill,  
Saffron Walden,  
Essex, CB11 3AQ

Dated: 13th July 2010